WORLD VISION, INC. AND AFFILIATES

Consolidated Financial Statements

September 30, 2025

(With Independent Auditors' Report Thereon)

KPMG LLP
Suite 2800
401 Union Street
Seattle, WA 98101

Independent Auditors' Report

The Board of Directors
World Vision, Inc.:

Opinion

We have audited the consolidated financial statements of World Vision, Inc. and its affiliates and its subsidiaries (the Organization), which comprise the consolidated statement of financial position as of September 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Organization as of September 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated December 12, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2024, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

KPMG LLP

Seattle, Washington
December 12, 2025

WORLD VISION, INC. AND AFFILIATES

Consolidated Statement of Financial Position

September 30, 2025
(With comparative totals for September 30, 2024)

(In thousands of dollars)

Assets		2025	2024
Current assets:			
Cash and cash equivalents	$	1,775	1,796
Grants, accounts and other receivables, net		15,661	26,427
Due from World Vision International		—	4,669
Investments (note 3)		338,051	320,918
Inventory, net (note 6)		41,304	37,731
Assets held for sale		—	4,058
Prepaid and other assets		27,782	23,163
Total current assets		424,573	418,762
Noncurrent assets:			
Investments (note 3)		23,566	21,363
Operating lease right-of-use assets (note 8)		8,692	7,341
Fixed assets, net (note 7)		28,284	29,111
Charitable trusts receivable (note 3)		9,058	10,878
Assets held in trust (note 3)		11,851	11,728
Prepaid pension asset (note 16)		7,362	5,772
Other assets		1,897	1,678
Total noncurrent assets		90,710	87,871
Total assets	$	515,283	506,633
Liabilities and Net Assets			
Current liabilities:			
Accounts payable and accrued expenses	$	35,864	39,856
Due to World Vision International		2,725	—
Deferred revenue		20,160	15,365
Total current liabilities		58,749	55,221
Noncurrent liabilities:			
Accrued expenses		631	674
Operating lease liabilities (note 8)		7,938	6,481
Deferred revenue		1,041	1,049
Charitable gift annuities		6,839	6,225
Amounts held for others (note 10)		7,811	8,204
Total noncurrent liabilities		24,260	22,633
Total liabilities		83,009	77,854
Net assets (note 11):			
Without donor restrictions		238,897	210,511
With donor restrictions		193,377	218,268
Total net assets		432,274	428,779
Total liabilities and net assets	$	515,283	506,633

See accompanying notes to consolidated financial statements.

WORLD VISION, INC. AND AFFILIATES

Consolidated Statement of Activities

Year ended September 30, 2025
(With summarized comparative totals for September 30, 2024)

(In thousands of dollars)

		Without donor restrictions	With donor restrictions	Total 2025	Total 2024
Operating revenue:					
Contributions, primarily private cash	$	84,773	548,843	633,616	718,399
Public grants (note 12):					
USG cash grants		170,899	—	170,899	268,872
USG non-cash grants, primarily commodities		44,326	—	44,326	89,851
Total USG grants		215,225	—	215,225	358,723
Other cash grants		123,657	—	123,657	123,901
Other non-cash grants, primarily commodities		172,883	—	172,883	153,941
Total other public grants		296,540	—	296,540	277,842
Total public grants		511,765	—	511,765	636,565
Gifts-in-kind (note 13)		196,308	60,940	257,248	213,803
Other income		15,304	1,335	16,639	21,610
Net assets released from restriction:					
Due to expiration of time (split-interest agreements)		3,450	(3,450)	—	—
Due to satisfaction of program restrictions		632,559	(632,559)	—	—
Total operating revenue		1,444,159	(24,891)	1,419,268	1,590,377
Operating expenses:					
Program services (note 14):					
International programs		987,716	—	987,716	1,136,872
Domestic programs		231,759	—	231,759	179,057
Public awareness and education		3,372	—	3,372	3,768
Total program services		1,222,847	—	1,222,847	1,319,697
Supporting services:					
Management and general		58,730	—	58,730	57,828
Fundraising		144,263	—	144,263	138,543
Total supporting services		202,993	—	202,993	196,371
Total operating expenses		1,425,840	—	1,425,840	1,516,068
Change in net assets from operating activities		18,319	(24,891)	(6,572)	74,309
Non-operating activities:					
Investment and other income, net		5,628	—	5,628	846
Unrealized gain on investments		2,726	—	2,726	12,328
Pension plan adjustments (note 16)		1,713	—	1,713	1,472
Change in net assets from non-operating activities		10,067	—	10,067	14,646
Change in net assets		28,386	(24,891)	3,495	88,955
Net assets, beginning of year		210,511	218,268	428,779	339,824
Net assets, end of year	$	238,897	193,377	432,274	428,779

See accompanying notes to consolidated financial statements.

WORLD VISION, INC. AND AFFILIATES

Consolidated Statement of Functional Expenses

Year ended September 30, 2025
(With summarized comparative totals for September 30, 2024)

(In thousands of dollars)

	Program services				Supporting services			Total	Total
	International programs	Domestic programs	Public awareness and education	Total program services	Management and general	Fundraising	Total supporting services	2025	2024
Funding of World Vision International and U.S. domestic programs:									
Child sponsorship	$ 232,484	—	—	232,484	—	—	—	232,484	228,374
Relief and rehabilitation, community development, Christian impact, and leadership projects	663,217	1,423	—	664,640	—	—	—	664,640	798,830
Gifts-in-kind	27,319	205,975	—	233,294	—	—	—	233,294	191,619
Partner support	26,820	12,835	—	39,655	—	—	—	39,655	45,269
Salaries and benefits	23,801	5,311	2,491	31,603	38,201	66,040	104,241	135,844	132,315
Professional services	8,625	176	127	8,928	2,919	44,360	47,279	56,207	50,444
Media and advertising	155	24	292	471	3,375	11,292	14,667	15,138	16,530
Freight and postage	920	16	12	948	385	5,083	5,468	6,416	5,951
Printing	150	13	6	169	192	4,857	5,049	5,218	6,762
Travel	1,147	365	249	1,761	647	8,045	8,692	10,453	14,003
Occupancy	926	2,317	12	3,255	383	444	827	4,082	3,989
Supplies	1,074	2,257	103	3,434	453	1,586	2,039	5,473	4,898
Equipment, repairs, and maintenance	675	297	64	1,036	5,013	2,250	7,263	8,299	7,982
Depreciation	284	643	—	927	939	136	1,075	2,002	2,383
Other	119	107	16	242	6,223	170	6,393	6,635	6,719
Totals	$ 987,716	231,759	3,372	1,222,847	58,730	144,263	202,993	1,425,840	1,516,068

See accompanying notes to consolidated financial statements.

WORLD VISION, INC. AND AFFILIATES

Consolidated Statement of Cash Flows

Year ended September 30, 2025
(With comparative totals for September 30, 2024)

(In thousands of dollars)

		2025	2024
Cash (used for)/provided by operating activities:			
Change in net assets	$	3,495	88,955
Adjustment to reconcile change in net assets to net cash (used for)/provided by operating activities:			
Depreciation		2,002	2,383
Amortization of operating lease right-of-use assets		1,943	1,723
Net realized and unrealized gain on investments		(6,148)	(18,759)
(Gain)/loss on disposal of equipment		(3,571)	22
Non-cash contributions		(41,984)	(39,133)
Proceeds from the sale of donated investments		23,034	20,025
Contributions restricted for investment in endowment		(105)	(244)
Gain on sale of donated real estate		(995)	(45)
Other changes in operating assets and liabilities:			
Grants, accounts and other receivables, net		10,766	4,440
Due to/(due from) World Vision International		7,394	(10,303)
Prepaid, other assets and reserves		(4,399)	5,527
Charitable trusts receivable		4,263	3,490
Prepaid pension asset		(1,590)	(1,329)
Accounts payable and accrued expenses		(4,235)	2,015
Operating lease liability		(1,637)	(1,715)
Deferred revenue		4,787	(18,943)
Net cash (used for)/provided by operating activities		(6,980)	38,109
Cash provided by/(used for) investing activities:			
Purchase of investments		(657,071)	(712,674)
Proceeds from the sale of investments		643,934	675,327
Acquisition of fixed assets		(1,176)	(1,391)
Proceeds from sale of fixed assets		7,630	5
Proceeds from the sale of donated real estate held as investment		13,675	664
Principal collected on notes receivable		244	245
Net cash provided by/(used for) investing activities		7,236	(37,824)
Cash (used for)/provided by financing activities:			
Proceeds from contributions restricted for investment in endowment		105	244
Contributions subject to assets held in trust and charitable gift annuities agreements		1,285	1,827
Payments of assets held in trust and charitable gift annuities agreements		(1,667)	(1,817)
Net cash (used for)/provided by financing activities		(277)	254
Net change in cash and cash equivalents		(21)	539
Cash and cash equivalents, beginning of year		1,796	1,257
Cash and cash equivalents, end of year	$	1,775	1,796
Cash paid during the year for interest	$	—	19

See accompanying notes to consolidated financial statements.

(1) Organization Mission and Structure

(a) Mission

World Vision, Inc. is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice. World Vision, Inc. and its wholly owned and consolidated affiliates as described in Note 1(b) (World Vision or the Organization) provide emergency relief and long-term community development programs in countries around the world. The Organization also engages — and equips volunteers to engage — in the essential ministry of advocacy, working to change policies and practices that keep children and families in poverty from living the full lives God intends for them. This work includes empowering children, families, and community leaders to advocate on their own behalf. World Vision serves all people, regardless of religion, race, ethnicity, or gender. The Organization strives to maximize its impact by partnering with other development groups, local organizations, churches, public agencies, and governments.

World Vision's activities comprised the following during the fiscal years ending September 30, 2025 and 2024:

International Programs – The Organization partners with families and communities around the world to design and implement locally contextualized plans to overcome poverty by establishing sustainable access to critical resources such as clean water, nutritious food, basic healthcare, education, income-generating opportunities, child protection programs, and other essentials. One of the Organization's primary funding sources for this work is child sponsorship, through which the Organization partners with long-term individual child sponsors to empower and equip vulnerable children to attain physical, emotional, and spiritual well-being. Additionally, the Organization responds to natural and human-caused disasters to save lives and help communities rebuild. Most of these programs are carried out by World Vision International and World Vision International's affiliated entities.

Domestic Programs – The Organization works with local churches, teachers, nonprofit organizations, and volunteers throughout the United States to serve distressed communities and neighborhoods, including those impacted by poverty or natural disasters. This work is carried out primarily through the distribution of donated products such as clothing, hygiene items, educational supplies, household goods, and building materials, which are stored in the Organization's network of product distribution warehouses in locations throughout the U.S. The Organization's partnerships with local churches, schools, and nonprofits that have an established community presence helps to ensure effective and efficient distribution of these donated resources.

Public Awareness and Education – The Organization seeks to make government officials and the public aware of, and encourage them to take action on, global poverty and justice-related issues. World Vision advocates on behalf of children and families living in poverty to increase understanding of issues and involvement in solutions.

Management and General – The Organization invests to provide executive direction, risk and financial management, audit and accountability, human resource services, planning, and coordination of the Organization's activities.

Fundraising – The Organization works to secure vital financial support from the public to fund its life-changing programs.

(b) Structure

The consolidated financial statements include the accounts of World Vision, Inc. and its wholly owned and controlled affiliates: World Vision Foundation (Foundation), World Vision Properties LLC (WVPLLC), and World Vision Real Properties LLC (WVRPLLC). All intercompany transactions and accounts have been eliminated.

The Foundation is a trust established by World Vision, Inc. in 2002 under the laws of the State of California, as a supporting organization. The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and corresponding California provisions. The Foundation holds no assets or liabilities and there was no activity for the years ended September 30, 2025 and 2024.

WVPLLC is a single-purpose entity organized by World Vision, Inc. in 2002 under the laws of the District of Columbia for the purpose of holding legal title to any land or building in Washington, D.C.

WVRPLLC is a single-member entity organized by World Vision, Inc. in 2007 under the laws of the State of Nevada for the purpose of holding legal title to donated real estate.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying consolidated financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP).

(b) Use of Estimates

In preparing the Organization's consolidated financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(c) Cash Equivalents

Cash equivalents consist primarily of money market instruments with original maturities of three months or less at the date of acquisition. Certain cash equivalents included in the investment portfolio that are intended to be invested on a long-term basis are excluded from the consolidated statement of cash flows.

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(d) Concentration of Credit Risk

The Organization maintains interest-bearing deposits in a commercial bank that are in excess of Federal Deposit Insurance Corporation insurance limits at September 30, 2025 and 2024. The Organization performs an ongoing evaluation of its commercial banks to limit its concentration of credit risk exposure. Additionally, the Organization is exposed to risk of credit loss for certain investments in the event of non-performance by the other parties to the investment transactions. Those investments include all collective funds or mutual funds that invest in credit instruments such as bonds. However, the Organization does not anticipate non-performance by the other parties.

(e) Grants, Accounts and Other Receivables

Grants receivable consists of public grant funds receivable from the United States Agency for International Development (USAID), the United States Department of State (DOS), the United States Department of Agriculture (USDA), other public grantors, and funds advanced to subgrant partners. Grants receivable include both invoiced amounts and estimates based on estimated project spending to date, less an estimate made for credit losses based on a review of historical uncollectible amounts.

Additionally, the Organization has recorded accounts receivable consisting primarily of donor contributions to be settled by credit card processors, pledges receivable, and other receivables. Pledges receivable are unconditional promises to give. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed at the rate commensurate with the risks involved and upon the rate applicable to the year in which the promise is received.

Conditional promises to give must have both (a) a barrier to be overcome and (b) a right of return or right of release element present, therefore they are not included as revenue or pledges receivable until such time as the conditions have been substantially met. As of September 30, 2025 and 2024, the Organization had outstanding $41,149 and $22,131 related to private grants in conditional promises to give, respectively. The Organization also had outstanding $600,650 and $763,016 in conditional promises to give related to public grants as of September 30, 2025 and 2024, respectively.

(f) Due to/from World Vision International

The majority of the Organization’s programs are carried out worldwide through World Vision International and World Vision International’s affiliated entities. The Organization makes funding commitments to World Vision International during each fiscal year. Any amount of the annual commitment unpaid by the Organization is due to World Vision International, while any amount of funding remitted to World Vision International in excess of the Organization’s annual commitment is due from World Vision International.

(g) Investments

Investments are stated at fair value as determined by quoted or published market prices. The investment objectives of the Organization are to achieve a total rate of return consistent with acceptable risk that ensures the safety of principal and adequacy of liquidity in order to meet the obligations of the Organization while also achieving modest income generation and capital appreciation to provide additional return for the benefit of the children and communities the Organization serves. To achieve the overall investment goals, some investment risk is taken. To moderate such risk, the Organization maintains parameters that limit the concentration of investments in particular asset classes, diversifies its investments among various financial instruments and asset classes, and uses multiple investment strategies and investment managers.

Most of the Organization’s financial assets are invested in cash equivalents, certificates of deposit, mutual funds, fixed income, and equity instruments. Investment transactions are recognized on a trade-date basis.

(h) Designated Funds and Donor Advised Funds

Included in current investments are designated funds and donor advised funds (DAFs). Designated funds consist of operating reserves set aside and determined by management to address key strategic purposes and related programs.

DAFs are established only for charitable, religious, or educational purposes and are used for the support of charitable organizations whose purposes are not contrary to the values of the Organization. Assets of the DAFs include the initial gift made in creating the fund, any subsequent gifts made into the fund, all investment gains and losses, and other proceeds from the foregoing assets less any distributions. The Organization has ultimate authority and control over all assets in the DAFs and recognizes income when assets are contributed. Donors recommend which organizations should receive grants from their DAF and the Organization usually follows such recommendations, though it is not required to do so. All grants made to other organizations are recorded as partner support under program expenses.

(i) Assets Held for Sale

At September 30, 2024, the Organization had a building classified as an asset held for sale. The sale and all transactions resulting in the disposal of this asset were completed in 2025.

(j) Fixed Assets, Net

Land, buildings and leasehold improvements, equipment, and internally developed computer software are recorded at cost when purchased and at estimated fair value at the date of gift if donated. Depreciation of buildings and leasehold improvements, equipment, and internally developed computer software, is recorded on a straight-line basis over the estimated useful lives of the respective assets, generally three to ten years for equipment, ten to forty years for buildings and improvements, three to eight years for internally developed computer software, and the lesser of useful life or life of the lease on leasehold improvements.

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The cost of repairs and maintenance are charged to expense when incurred. Upon sale or retirement of the fixed asset, the related cost and accumulated depreciation are removed from the accounts and any resulting gains or losses are reflected in the consolidated statement of activities.

Fixed assets are reviewed each year for impairment or whenever events or changes in business circumstances indicate that the carrying value of the assets may not be recoverable. Impairment losses are recognized if expected future cash flows from the assets are less than their carrying values. No impairment losses related to fixed assets were recognized during the years ended September 30, 2025 and 2024.

(k) Leases

A contract is determined to be a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Organization does not have any finance leases but does have operating leases which are included in the consolidated statement of financial position.

Operating lease right-of-use assets represent the right to use the leased asset for the lease term and operating lease liabilities are the present value of remaining lease payments owed over such term. Right-of-use assets and liabilities are recognized at the commencement date based on the lease term and extension options reasonably certain to be exercised, discounted by the risk-free rate to determine present value. Lease expense for minimum operating lease payments is amortized on a straight-line basis over the lease term. The Organization elected to combine lease and non-lease components as a single lease component and to exclude short term leases with an original term of 12 months or less from its consolidated statement of financial position.

(l) Charitable Trusts Receivable

Charitable trusts receivable represents the Organization’s interest in trust accounts whereby the Organization is not the trustee. These trusts are created by donors independently of the Organization and are neither in the possession nor under the control of the Organization. The trusts are administered by outside agents as designated by the donor. The Organization records the fair value of amounts anticipated to be received, using present value calculations, which are discounted at the rate commensurate with risks involved. The trusts are recognized as revenue when the Organization is notified that it has been named as an irrevocable beneficiary. The Organization acts as trustee for similar trusts as noted under assets held in trust.

(m) Assets Held in Trust

The Organization acts as trustee, or has been named as successor trustee, for various revocable and irrevocable trusts. These trusts are governed by their respective written agreements, which provide for the assets to become the property of the Organization, in whole or in part, after the occurrence of specific events. Accordingly, the irrevocable trust assets are reflected in the accompanying consolidated financial statements of the Organization at fair value with a related liability at net present value, which is reported as amounts held for others. The Organization discharges its fiduciary duties pursuant to these agreements under the direction of the board of directors and management. Generally, any trust assets held by the Organization are held in the name of the Organization as

(Continued)

trustee for a particular trust. The irrevocable and revocable trusts, where the Organization acts as trustee, are administered by an external custodian.

(n) Charitable Gift Annuities

Under charitable gift annuity contracts, the Organization receives irrevocable title to contributed assets and agrees to make fixed payments over various periods, generally the life of the donor. Contributed assets are recorded at fair value at the date of receipt and a liability is established for the present value of future annuity payments. The assets, which are reflected under noncurrent investments to fund these liabilities, are maintained in a separate and distinct fund and are invested in accordance with applicable state laws and reserve requirements. The excess of contributed assets over the annuity liability is recorded as contribution revenue without donor restrictions. Any gain or loss resulting from the computation of the liability for the present value of future annuity payments is recorded as change in the value of split-interest agreements. Upon termination of the annuity contract, the remaining liability is recognized as change in value of split-interest revenue.

(o) Net Assets

Net assets are classified based on the existence or absence of donor-imposed restrictions. The Organization's net assets and changes therein are classified and reported as follows:

With donor restrictions – Net assets that are comprised of gifts, including pledges and trusts, which are subject to donor-imposed restrictions. Such restrictions include: (1) purpose restrictions wherein donors have specified the purpose for which the net assets are to be spent; or (2) time restrictions, which are imposed or implied by the nature of the gift (pledges to be paid in the future, life-income funds, and permanent endowments). When the conditions related to donor-imposed restrictions are fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Without donor restrictions – Net assets without donor restrictions are all the remaining net assets of the Organization. The only limits on these net assets are broad limits resulting from the nature of the Organization and purposes specified in its articles of incorporation or bylaws and any limits resulting from contractual agreements.

(p) Contributions

Contributions are recognized when cash, securities or other assets, or an unconditional promise to give are received. Contributions are recorded as with or without donor restrictions, depending on the donor intent.

(q) Grant Revenue

Cash grant revenue is recognized as a contribution in the period the Organization meets the conditions for revenue recognition, namely it incurs reimbursable program expenditures. Grant commodities and freight reimbursement received through USAID are valued using guidelines published by the USDA and USAID. Food inventory and deferred revenue are recorded when the Organization receives title to the food. Fair value is determined by reference to values provided by the donor and reviewed for appropriateness by the Organization.

Food revenue granted for distribution is generally recognized when the commodities are delivered to the ultimate destination. Proceeds received from commodities that are monetized (sold) are recorded as other assets and deferred revenue. Revenue is recognized on the proceeds for food granted for monetization when the proceeds are utilized for program activities.

(r) Gifts-In-Kind

Gifts-in-kind (GIK) received through private donations are recorded in accordance with GAAP and industry standards, including the Interagency GIK Standards developed by the Accord Network and the Private Voluntary Organization Standards developed by InterAction. The Accord Network and InterAction are two industry networks that collaborate to eliminate poverty and establish common reporting and operating principles. GIK are valued and recorded as revenue at their estimated fair value based upon the Organization’s estimate of the wholesale values that would be received for selling the goods in their principal exit markets considering the goods’ condition and utility for use at the time of contribution. Revenue is recognized when the Organization takes physical or constructive possession of the donation. The Organization does not exchange donated GIK for money, property, or other services and only distributes the goods for program use.

Pharmaceutical contributions legally permissible for sale in the United States are valued using a hierarchy of pricing inputs that approximates wholesale prices in the United States. Pharmaceutical contributions not legally permissible for sale in the United States are valued based upon wholesale market price data, obtained from reliable third-party sources, representing principal exit markets where such products are approved for sale.

Nonpharmaceutical contributions received by the Organization have been valued at their estimated wholesale value as provided by the donor, as well as “like-kind” methodology that references United States wholesale pricing data for similar products.

GIK expense is recorded when the goods are distributed for program use. The inventory is valued using the same methodologies discussed above. The Organization believes that this approximates the lower of cost or net realizable value in the market.

(s) Other Income and Losses

Other income and losses consist primarily of interest and dividend income, program fees, gains and losses from planned gift instruments, and change in value of split-interest agreements.

(t) Contributed Services

A substantial number of volunteer workers have donated significant amounts of their time to the Organization that are not reflected in the accompanying consolidated financial statements, as these services provided do not meet the required criteria for recognition of revenue.

(u) Self-Insurance

The Organization is self-insured for losses and liabilities related primarily to employee health and welfare claims. Provisions for expenses expected under this program are included in accounts payable and accrued expenses based upon the Organization's estimate of the aggregate liability for claims incurred. The Organization holds a stop-loss policy that limits the maximum liability for benefits payable under such claims. The Organization does not anticipate any significant change in loss trends, settlements, or other costs that would cause a significant change in net assets.

(v) Functional Allocation of Expenses

The Organization allocates certain expenses on a functional basis as summarized in the consolidated statement of activities. Where practicable, expenses are directly classified to specific program or supporting service categories. Costs that are not specifically identifiable within functional categories are classified using allocation methods, such as time studies, square footage, and other methodologies. Accordingly, certain costs of joint activities related to fundraising, management and general, international programs, and public awareness and education have been allocated as indicated in note 15 to the program and supporting services that received the benefit.

(w) Non-Operating Activities

Non-operating activities consist primarily of realized and unrealized investment gains and losses and pension actuarial gains or losses.

(x) Income Taxes

World Vision, Inc. is organized as a nonprofit corporation under the laws of the State of California and is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and corresponding California provisions. Donors of cash and/or property are entitled to the maximum charitable contribution deduction allowed by law. The Organization follows the guidance of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740, *Accounting for Income Taxes*, related to uncertainties in income taxes, which prescribes a threshold of more likely than not for recognition and derecognition of tax positions taken or expected to be taken in a tax return. There are no such uncertain tax positions for the Organization for the years ended September 30, 2025 and 2024.

(y) Comparative Financial Information

The accompanying consolidated financial statements include summarized prior year information within the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, such information should be read in conjunction with the Organization's prior year consolidated financial statements from which the summarized information was derived.

(z) Reclassifications

Certain amounts have been reclassified in the 2024 consolidated financial statements to conform to the presentation of the 2025 consolidated financial statements.

(Continued)

(3) Fair Value and Investments

Fair value is defined as the price that the Organization would receive upon selling an asset in an orderly transaction to an independent buyer in the principal market of the asset. A three-tier hierarchy, based upon observable and unobservable inputs, is used for fair value measurements. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Observable inputs are those that reflect assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are those that reflect the reporting entity's own assumptions in pricing the asset or liability developed based on the best information available. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Inputs that reflect unadjusted quoted or published prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 – Inputs other than quoted or published prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 – Inputs that are unobservable, including the Organization's own assumptions in determining the fair value of assets.

In some cases, inputs used to measure fair value might fall in different levels of the fair value hierarchy. In such cases, the level within which the asset falls is determined based on the lowest-level input that is significant to the asset in its entirety. Assessing the significance of a particular input to the asset in its entirety requires judgment and considers factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to the Organization's perceived risk of liquidity for that asset.

(Continued)

(In thousands of dollars)

The following table presents financial instruments measured at fair value as of September 30, 2025:

	Level 1	Level 2	Level 3	2025
Current investments:				
Cash equivalents	$ 141,263	—	—	141,263
Certificates of deposit	37,471	—	—	37,471
Mutual funds:				
Fixed income	94,997	—	—	94,997
Equities	33,596	—	—	33,596
Equity securities	30,724	—	—	30,724
Total current investments	338,051	—	—	338,051
Noncurrent investments:				
Cash equivalents	1,062	—	—	1,062
Mutual funds:				
Fixed income	6,463	—	—	6,463
Equities	10,461	—	—	10,461
Equity securities	5,580	—	—	5,580
Total noncurrent investments	23,566	—	—	23,566
Total investments	$ 361,617	—	—	361,617
Charitable trusts receivable	$ —	—	9,058	9,058
Assets held in trust:				
Cash equivalents	$ 549	—	—	549
Mutual funds:				
Fixed income	5,156	—	—	5,156
Equities	6,146	—	—	6,146
Total assets held in trust	$ 11,851	—	—	11,851

(Continued)

(In thousands of dollars)

The following table presents financial instruments measured at fair value as of September 30, 2024:

	Level 1	Level 2	Level 3	2024
Current investments:				
Cash equivalents	$ 149,223	—	—	149,223
Certificates of deposit	36,805	—	—	36,805
Mutual funds:				
Fixed income	81,569	—	—	81,569
Equities	26,014	—	—	26,014
Equity securities	27,307	—	—	27,307
Total current investments	320,918	—	—	320,918
Noncurrent investments:				
Cash equivalents	754	—	—	754
Mutual funds:				
Fixed income	6,334	—	—	6,334
Equities	9,659	—	—	9,659
Equity securities	4,616	—	—	4,616
Total noncurrent investments	21,363	—	—	21,363
Total investments	$ 342,281	—	—	342,281
Charitable trusts receivable	$ —	—	10,878	10,878
Assets held in trust:				
Cash equivalents	$ 475	—	—	475
Mutual funds:				
Fixed income	5,062	—	—	5,062
Equities	6,191	—	—	6,191
Total assets held in trust	$ 11,728	—	—	11,728

The majority of the investments held by the Organization have been classified within Level 1. The Organization occasionally holds some investments and marketable securities within Level 2 in which the fair value is determined using models or other valuation methodologies. There were no Level 2 investments held by the Organization at September 30, 2025 and 2024.

The Organization records the fair value of charitable trusts receivable using present value calculations discounted at the rate commensurate with the risks involved. This method of valuation is considered Level 3. Due to the inherent uncertainty of these estimates, these values may differ from the values that would have been used had a ready market for these investments and receivables been available, but the Organization does not expect the difference to be material. The Organization received new contributions of charitable trusts receivable which are held as Level 3 investments of $2,443 and $2,174 as of September 30, 2025 and 2024, respectively. There were no transfers between Level 1 and Level 2 during the years ended September 30, 2025 and 2024.

(In thousands of dollars)

(4) Liquidity and Availability

For the purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities of providing services for families and communities around the world and in the U.S., public awareness and education, as well as the conduct of activities to support those service operations to be general expenditures. The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that all its obligations will be discharged.

The Organization monitors its working capital to ensure a minimum level of forty-five days of cash revenue. Liquidity at September 30 is as follows:

		2025	2024
Current financial assets at September 30:			
Cash and cash equivalents	$	1,775	1,796
Grants, accounts and other receivables, net		15,661	26,427
Due from World Vision International		—	4,669
Investments		338,051	320,918
Total current financial assets		355,487	353,810
Less amounts not available to be used within one year:			
Bank liquidity covenant		(3,000)	(3,000)
Total financial assets available for general expenditures within one year		352,487	350,810
Other resources available:			
Line of credit (note 9)		3,000	3,000
Total financial assets and other resources available for general expenditures within one year	$	355,487	353,810

(5) Endowments

Under the Uniform Prudent Management of Institutional Funds Act (UPMIFA), the Organization’s board has discretion to determine how much to appropriate of a donor-restricted endowment fund in accordance with a set of guidelines about what constitutes prudent spending. The Organization’s assessment of prudence is guided by the duration and purposes of the fund, general economic conditions, inflation or deflation, and expected return of investments, subject to the intent of a donor expressed in the gift instrument.

(In thousands of dollars)

UPMIFA broadens and clarifies the latitude of institutions to manage overall endowment returns without specifically isolating those particular endowments that, because of the timing of the gift and market conditions, are deemed underwater. Under UPMIFA, the Organization is permitted to determine and continue a prudent payout amount, even if the market value of the endowment is below historic dollar value. Although UPMIFA offers short-term spending flexibility, the explicit consideration of the preservation of funds, among factors for prudent spending, suggests that a donor-restricted endowment fund is still perpetual in nature. There is an expectation that, over time, the historic dollar value will remain intact.

Unless stated otherwise in the gift instrument, the assets in an endowment fund are donor-restricted assets until appropriated for expenditure by the Organization. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. During the years ended September 30, 2025 and 2024, the Organization had six donor-restricted endowment funds and one board-designated endowment fund. The purpose of the board-designated endowment is to supplement the Organization's sponsorship programs. Net assets of endowments at September 30 were as follows:

		2025			2024		
		Without donor restriction	With donor restriction	Total	Without donor restriction	With donor restriction	Total
Endowment net assets, beginning of year	$	998	9,560	10,558	781	8,400	9,181
Contributions/transfers		33	72	105	40	(573)	(533)
Investment return, net of fees		95	907	1,002	177	1,733	1,910
Appropriated for expenditure		—	—	—	—	—	—
Endowment net assets, end of year	$	1,126	10,539	11,665	998	9,560	10,558

(6) Inventory, Net

Inventory, which comprises GIK and food commodities held for distribution, fluctuates primarily due to the timing of items received and distributed. Balances were as follows at September 30:

		2025	2024
GIK inventory, net	$	40,593	36,819
Food held for distribution		711	912
	$	41,304	37,731

(In thousands of dollars)

(7) Fixed Assets, Net

Fixed assets comprised the following at September 30:

		2025	2024
Land	$	5,271	5,271
Buildings and leasehold improvements		47,452	47,238
Internally developed computer software		10,651	10,006
Equipment		9,560	11,115
		72,934	73,630
Less accumulated depreciation		(44,650)	(44,519)
	$	28,284	29,111

Depreciation expense for the years ended September 30, 2025, and 2024 was $2,002 and $2,383, respectively.

(8) Leases

The Organization has commitments related to lease agreements for buildings, facilities, and equipment at September 30, 2025 and 2024. All leases are noncancelable and expire on various dates through 2031.

Lease costs and other related information were as follows for the years ended September 30:

		2025	2024
Lease cost:			
Operating lease costs	$	1,943	1,723
Other information:			
Weighted-average discount rate - operating leases		3.21 %	2.05 %
Weighted-average remaining lease term - operating leases		4.18 %	4.65 %

Supplemental cash flow information related to the leases is as follows at September 30:

		2025	2024
Cash paid for operating leases	$	1,637	1,715
Right-of-use assets obtained in exchange for new operating lease liabilities	$	4,621	1,318

(Continued)

(In thousands of dollars)

The current portion of operating lease liabilities is presented within accounts payable and accrued expenses on the statement of financial position. As of September 30, 2025, future maturities of operating lease liabilities were as follows:

		Operating leases
Year ending September 30:		
2026	$	2,063
2027		2,217
2028		1,916
2029		1,981
2030		1,750
2031 and thereafter		446
Total minimum lease payments		10,373
Less: present value discount		(819)
Present value of operating lease liabilities		9,554
Less: current portion		(1,616)
Noncurrent operating lease liabilities	$	7,938

(9) Line of Credit

The Organization has a $3,000 line of credit from a bank for working capital purposes. It expires August 28, 2026. During 2025 and 2024 there were no borrowings, and the outstanding balance was zero as of September 30, 2025 and 2024, respectively. The line of credit is secured by deposits on account and requires certain financial covenants of which the Organization was in compliance with for the years ended September 30, 2025 and 2024, respectively.

(10) Amounts Held for Others

The Organization has entered into a variety of trusts for which the Organization is the trustee. Amounts held for others represent the exchange portion of irrevocable split-interest agreements (usually, an agreement to pay an annuity to the donor) and refundable advances of revocable agreements (usually, the fair value of assets held in trust). The estimated present value of future payments was determined on the basis of published actuarial factors for ages of the respective beneficiaries discounted using a rate commensurate with the risks involved, which range between 1.6% and 7.0%. The amounts held belong to various investment funds held in trust by the Organization and totaled $7,811 and $8,204 for the years ended September 30, 2025 and 2024, respectively.

(In thousands of dollars)

(11) Net Assets

Net assets without donor restrictions are comprised of the following at September 30:

	2025	2024
Undesignated	$ 126,504	131,466
Designated and donor advised funds	73,505	47,320
Undistributed GIK contributions	26,931	22,059
Overfunded status of pension plan	7,362	5,772
Charitable gift annuities	3,469	2,896
Board designated endowment	1,126	998
	$ 238,897	210,511

Net assets with donor restrictions are comprised of the following at September 30:

	2025	2024
Purpose restricted:		
Relief and rehabilitation, community development, Christian impact, and leadership projects	$ 85,806	103,738
Child sponsorship and childcare ministries	67,655	74,635
Undistributed GIK contributions	13,663	14,761
Domestic programs	2,207	806
Total purpose restricted	169,331	193,940
Time restricted:		
Endowments	10,539	9,560
Split-interest agreements, the income from which is unrestricted upon expiration of certain time restrictions	9,881	11,356
Perpetual trusts	3,626	3,412
Total time restricted	24,046	24,328
	$ 193,377	218,268

(12) Public Grants

Public grants are presented as United States Government (USG) grants and other public grants on the consolidated statement of activities. USG grants include cash and commodity awards funded by varying agencies of the USG, while other public grants include cash and commodity awards funded by multilateral and other public institutions. Commodity grants of nonfinancial assets are received primarily from the

(In thousands of dollars)

DOS's Bureau for Humanitarian Assistance, USDA's Foreign Agricultural Service, and the United Nations World Food Program and are valued using guidelines published by the donating entities and reviewed for appropriateness by the Organization. Food commodities are either distributed directly to beneficiaries or monetized based on grant requirements as part of international programs. Sales proceeds are used to fund international relief and development programs. Non-food commodities are valued based on actual costs paid by the donors and distributed directly to beneficiaries as part of international programs. In the case of both food and non-food commodities, donor conditions are simultaneously satisfied when revenue is recognized.

(13) Gifts-in-Kind Revenue and Expense

Contributed non-financial assets received from private donors during the years ended September 30 were as follows:

	2025				2024			
	With donor restriction international	With donor restriction domestic	Without donor restriction	Total	With donor restriction international	With donor restriction domestic	Without donor restriction	Total
Household goods	$ 3,429	6,635	126,929	136,993	5,258	2,085	116,748	124,091
Clothing	19,999	14,419	17,617	52,035	13,247	6,998	5,913	26,158
Building supplies	360	7,786	14,213	22,359	281	9,748	8,212	18,241
Toys	218	735	19,293	20,246	1,072	277	18,923	20,272
Medical supplies	688	23	10,245	10,956	387	92	6,652	7,131
Food	540	109	3,515	4,164	—	438	2,131	2,569
School and office supplies	932	1,852	397	3,181	821	4,103	1,213	6,137
Books	33	180	2,441	2,654	1,553	38	647	2,238
Pharmaceuticals	2,417	—	85	2,502	5,513	—	—	5,513
Other	66	519	1,573	2,158	27	276	1,150	1,453
Total Gifts-in-kind	$ 28,682	32,258	196,308	257,248	28,159	24,055	161,589	213,803

All donations will be used in domestic or international programs according to the donor restrictions, or in their absence, according to programmatic needs. Contributions may be held in inventory at year-end, resulting in timing differences between their receipt and utilization in programs.

GIK expense was utilized as follows for the years ended September 30:

	2025	2024
Domestic programs	$ 205,975	156,761
World Vision International	27,319	34,858
Partner agencies	20,180	22,919
	$ 253,474	214,538

(In thousands of dollars)

(14) Program Services

Program services have been funded by the following resources for the years ended September 30:

		2025			2024		
		International programs	Domestic programs	Public awareness and education	International programs	Domestic programs	Public awareness and education
Cash	$	726,924	21,868	3,372	840,085	17,514	3,768
Gifts-in-kind		43,583	209,891	—	52,995	161,543	—
Non-cash grants		217,209	—	—	243,792	—	—
Total program services	$	987,716	231,759	3,372	1,136,872	179,057	3,768

(15) Joint Cost Allocation

The Organization incurred expenses that were identifiable with a particular function but served multiple purposes. Expenses related to certain events, donor communication, and program materials support various international programs, domestic programs, public awareness and education, fundraising, or management and general activities. These expenses were allocated by their functional classification as follows at September 30:

		2025	2024
International programs	$	285	384
Management and general		163	331
Fundraising		588	289
Public awareness and education		3	17
	$	1,039	1,021

(16) Cash Balance Retirement Plan

The Organization participates jointly with World Vision International in a noncontributory cash balance retirement plan (the Plan). Effective September 30, 2018, the Plan was frozen and no additional pay credits were earned after that date. The Plan covered substantially all regular full-time employees of the Organization. Under the Plan, the Organization added an annual pay credit and interest credit to a participant's account each December. The annual pay credit was discontinued in connection with the Plan freeze. The annual interest credit is determined by multiplying a participant's previous year account balance by the interest rate. The interest rate is set each November for the following calendar year, and the amount is the higher of the 30-year Treasury rate or another rate adopted by the Organization. The amount of employer contributions is determined based on actuarial valuations and recommendations as to the amounts required to fund benefits under the Plan.

(In thousands of dollars)

The following table sets forth the actuarial assumptions related to the Plan. Assumptions as of September 30 are as follows:

	2025	2024
Discount rate	5.05 %	4.70 %
Expected return on plan assets	5.50	5.50
Assumed interest crediting rate to participants	4.04	4.47

Assumptions used for the Net Periodic Benefit Cost for the years ended September 30 are as follows:

	2025	2024
Discount rate	5.20 %	5.55 %
Expected return on plan assets	5.50	5.50
Assumed interest crediting rate to participants	4.47	4.47

The Organization determines the discount rate as of the measurement date based on a review of interest rates associated with long-term, high-quality debt instruments. The rate is based on management’s understanding of the current economic environment and the Plan’s expected future benefit payments. The expected return on plan assets represents the long-term rate of return that the Organization assumes will be earned over the life of the plan assets. Management believes the assumed rate is appropriate based on historical returns.

(In thousands of dollars)

The following table provides a reconciliation of benefit obligations, plan assets, and funded status of the Plan for the years ended September 30:

		2025		2024	
		World Vision, Inc.	Total Plan	World Vision, Inc.	Total Plan
Projected benefit obligations at beginning of year	$	69,738	97,823	67,330	94,738
Change in projected benefit obligations:					
Service cost		135	190	143	200
Interest cost		3,109	4,390	3,546	4,974
Changes in assumptions		(2,268)	(2,567)	5,272	7,949
Actuarial (gain)/loss		(990)	(1,398)	183	257
Benefits paid		(2,883)	(4,070)	(2,129)	(3,968)
Settlements		(6,715)	(9,480)	(4,464)	(6,127)
Expenses paid		(135)	(190)	(143)	(200)
Projected benefit obligations at end of year		59,991	84,698	69,738	97,823
Accumulated benefit obligations at end of year		59,991	84,698	69,738	97,823
Plan assets at fair value at beginning of year		75,510	105,920	71,773	100,990
Change in plan assets:					
Actual return on plan assets		1,578	2,916	10,505	15,270
Benefits paid		(2,883)	(4,070)	(2,129)	(3,968)
Settlements		(6,715)	(9,480)	(4,464)	(6,127)
Expenses paid		(137)	(194)	(175)	(245)
Plan assets at fair value at end of year		67,353	95,092	75,510	105,920
Funded status	$	7,362	10,394	5,772	8,097
Asset recognized in the consolidated statement of financial position as prepaid pension asset	$	7,362	—	5,772	—
Pension plan gain recognized in non-operating activities		(1,713)	—	(1,472)	—

(In thousands of dollars)

Net periodic benefit cost/(credit) for the Plan includes the following components for the years ended September 30:

	2025		2024	
	World Vision, Inc.	**Total Plan**	**World Vision, Inc.**	**Total Plan**
Service cost	$ 135	190	143	200
Interest cost	3,109	4,390	3,546	4,974
Expected return on plan assets	(3,690)	(5,210)	(3,751)	(5,262)
Amortization of net loss	201	284	622	873
Net periodic benefit cost	(245)	(346)	560	785
Settlement cost	899	1,269	608	853
Total	$ 654	923	1,168	1,638

(a) Fair Value of Plan Assets

The Plan employs an asset allocation investment strategy designed to achieve a diversified portfolio mix that will maximize return while maintaining a low risk profile. The Plan does not employ leverage and is prohibited by policy from investing in certain derivative financial instruments.

The following table presents assets that are measured at fair value at September 30, 2025:

	Level 1	**Level 2**	**Level 3**	**2025**
Cash equivalents	$ 1,460	—	—	1,460
Collective investment funds				
Fixed income	87,034	—	—	87,034
Equities	2,819	—	—	2,819
Equity securities	3,779	—	—	3,779
Total plan assets measured at fair value	$ 95,092	—	—	95,092

(In thousands of dollars)

The following table presents assets that are measured at fair value at September 30, 2024:

	Level 1	Level 2	Level 3	2024
Cash equivalents	$ 2,889	—	—	2,889
Collective investment funds				
Fixed income	94,800	—	—	94,800
Equities	3,251	—	—	3,251
Equity securities	4,980	—	—	4,980
Total plan assets measured at fair value	$ 105,920	—	—	105,920

(b) Estimated Future Payments

Due to the funded status of the Plan, the Plan contribution for the year ending September 30, 2026 is expected to be $0. Assuming the majority of participants will receive an immediate lump-sum payout at the end of their employment, the following schedule estimates future benefit payments over the next ten years, as of the year ended September 30:

	World Vision, Inc.	Total Plan
2026	$ 4,991	7,487
2027	4,805	7,207
2028	4,689	7,033
2029	4,499	6,748
2030	4,430	6,646
2031–2035	20,541	30,812
	$ 43,955	65,933

(17) Defined Contribution Retirement Plan

The Organization also provides eligible employees with a defined contribution plan, which is a qualified plan under Section 403(b) of the Internal Revenue Code. Employees are eligible to make voluntary pre-tax and post-tax contributions beginning the first day of hire. Employees are eligible to receive employer contributions equal to 5% of gross salary after one year of service and matching contributions up to 5% of gross salary, depending on years of service.

The Organization contributed $7,903 and $7,668 for the years ended September 30, 2025 and 2024, respectively.

(18) Contingencies

Claims arise for the Organization in the normal course of business. Management does not expect the ultimate resolution of these actions to have a material adverse effect on the financial position of the Organization.

Grant funding from government agencies is subject to additional audit requirements under Office of Management and Budget (OMB) 2 CFR Part 200 and review by the grantor. Based on historical experience and results of prior 2 CFR Part 200 audits, which have been completed through fiscal year 2024, the Organization's management believes costs disallowed and claims remitted, if ultimately any, would not materially affect the financial position, changes in net assets, or cash flows of the Organization.

(19) Subsequent Events

Subsequent events have been evaluated through December 12, 2025, which is the date the consolidated financial statements were available to be issued. The Organization determined that no additional disclosures were required.

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World Vision is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice. Motivated by our faith in Jesus Christ, we serve alongside the poor and oppressed as a demonstration of God's unconditional love for all people. World Vision serves all people, regardless of religion, race, ethnicity, or gender.