



# Shared goals, shared success

Corporate donor highlights and insights

2023 YEAR IN REVIEW

World Vision 



## A MESSAGE FROM THE PRESIDENT'S OFFICE



September 2024



**EDGAR SANDOVAL SR.** | President and CEO, World Vision

Edgar Sandoval has an unstoppable passion to see that every child—especially the most vulnerable—can experience life in all its fullness. Born in Los Angeles, he grew up in Latin America, returning to the U.S. alone at age 18 with just \$50 in his pocket. He worked minimum-wage jobs while studying English as a second language, later earning dual bachelor's degrees in industrial engineering and sociology from Rutgers University and an MBA from the Wharton School of Business. Edgar's 20 years of innovative leadership experience in corporate America include directing the creation and launch of P&G's internationally acclaimed #LikeAGirl campaign. As World Vision U.S. president and CEO since 2018, Edgar has led the organization to raise record-breaking revenue for four consecutive years. A respected leader in the humanitarian space, he serves on the board of the U.S. Global Leadership Coalition and frequently travels to some of the world's toughest places. Edgar and his wife, Leiza, have four children, including two daughters with special needs. They live near Seattle, Washington.

Dear friend of World Vision,

One of my simple pleasures is tending tomatoes in my garden. It's a delight to watch them appear, small and green at first, and ripen on the vine. Not all the fruit makes it to the heavy, red, delicious stage. Some falls to the ground or is eaten by hungry deer. But for the fruit that remains—patience and perseverance are key to a harvest.

This applies to the work of World Vision. In a time of increasing humanitarian need, progress can be slow and marked by setbacks. But there's no shortcut—we can only be fruitful when we are faithful.

Looking back at 2023, I am grateful for the faithfulness of our staff, donors, and partners, and in the fruit of that faithfulness: a miraculous impact in the lives of millions of children and their families. Thanks to the generosity of our dedicated donors, we were able to invest nearly \$1.4 billion in our relief, development, and advocacy programs in 2023—an increase of 15% over 2022.

Results like these are not easy or quick. They signify a pattern of faithfulness over the long term, just like the patience of planting seeds and tending to our gardens, working toward an eventual harvest.

As we look to the future, we are all too aware of the challenges our world is facing and will continue to face. But I am heartened by the commitment of our donors and partners who don't give in to hopelessness and who won't give up on the children and families we serve.

We cannot thank you enough for your faithfulness. You're helping make this life-changing, life-giving work possible. Please join us in celebrating our impact together.

God bless you,

Edgar Sandoval Sr.  
President and CEO



## SHARED GOALS, SHARED SUCCESS

World Vision partners with corporations and foundations to work toward the United Nations' global Sustainable Development Goals.



Women winnow beans at a family farm in Tanzania

### ABOUT US

Through our presence in nearly 100 countries, World Vision empowers vulnerable children and families to change their futures by:

- > partnering with communities to develop long-term solutions to overcome poverty
- > providing emergency assistance to children and families affected by natural disasters, health emergencies, and disruptive conflict
- > advocating for justice on behalf of people experiencing poverty and oppression

### SUSTAINABLE DEVELOPMENT GOALS

Our work aligns with many of the Sustainable Development Goals, defined by the United Nations as “the blueprint to achieve a better and more sustainable future for all.” These goals address a range of global challenges including poverty, inequality, and injustice to build a world of peace and prosperity. Though a global hunger crisis caused by the impact of regional conflict, COVID-19, extreme weather, and rising costs has created setbacks in some of these areas, it’s possible to regain momentum and keep moving toward these goals.

With the support of our corporate and foundation partners, World Vision’s work is focused on achieving the Sustainable Development Goals shown to the right.

<p><b>1</b> NO POVERTY</p>  <p><b>#1</b> No poverty</p>	<p><b>6</b> CLEAN WATER AND SANITATION</p>  <p><b>#6</b> Clean water and sanitation</p>	<p><b>12</b> RESPONSIBLE CONSUMPTION AND PRODUCTION</p>  <p><b>#12</b> Responsible consumption and production</p>
<p><b>3</b> GOOD HEALTH AND WELL-BEING</p>  <p><b>#3</b> Good health and well-being</p>	<p><b>8</b> DECENT WORK AND ECONOMIC GROWTH</p>  <p><b>#8</b> Decent work and economic growth</p>	<p><b>16</b> PEACE, JUSTICE AND STRONG INSTITUTIONS</p>  <p><b>#16</b> Peace, justice and strong institutions</p>
<p><b>4</b> QUALITY EDUCATION</p>  <p><b>#4</b> Quality education</p>	<p><b>9</b> INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>  <p><b>#9</b> Industry, innovation and infrastructure</p>	<p><b>17</b> PARTNERSHIPS FOR THE GOALS</p>  <p><b>#17</b> Partnerships for the goals</p>
<p><b>5</b> GENDER EQUALITY</p>  <p><b>#5</b> Gender equality</p>	<p><b>10</b> REDUCED INEQUALITIES</p>  <p><b>#10</b> Reduced inequalities</p>	

## PROGRAM HIGHLIGHTS FROM 2023

Your partnership helped millions of children and families overcome extreme poverty and transform their futures.



At just 11 years old, Dayana has been trained by World Vision to lead disaster prevention program for children in her community in Guatemala.

 **\$189.5 million in food grants used to fight global hunger<sup>†</sup>**

**FOOD ASSISTANCE** Grants totaling \$189.5 million, including 208,412 metric tons of food supplies, were used to help nourish children and families in 17 countries. World Vision continues to serve as the largest implementing partner of the World Food Programme.<sup>†</sup>

Over the last 10 years, 89% of the severely malnourished children we treated made a full recovery.<sup>†</sup>

 **35.8 million disaster survivors, refugees, and displaced people received urgent aid<sup>†</sup>**


**EMERGENCY AID** We responded to 78 humanitarian emergencies, delivering critical aid to disaster survivors, refugees, and internally displaced people in 59 countries (including an estimated 18.6 million children) in the wake of tragedies, including the Turkey–Syria earthquake, the conflict in Sudan, and the global hunger crisis. World Vision’s presence in nearly 100 countries enables us to quickly provide immediate support in all types of disasters and humanitarian crises—and we are committed to long-term support, staying to help children, families, and communities recover and rebuild.

 **11.8 million women and girls were empowered to reach their full potential<sup>†</sup>**

**WOMEN AND GIRLS** Understanding that women living in extreme poverty face more obstacles simply because they are female, World Vision and partners helped empower 11.8 million women and girls to reach their full potential. The programs for women and girls focused on improving access to healthcare, financial services, emergency support systems, increased protection, and education.

<sup>†</sup> Achievements made possible with the support of all World Vision donors around the world. Achievements not marked with this symbol were made possible with the support of World Vision donors in the U.S.

Results and data included in this section reflect World Vision U.S. activity in fiscal year 2023 (October 2022, through September 2023).

 **5.2 million children’s lives were impacted by microloans<sup>†</sup>**

**ECONOMIC EMPOWERMENT** Microloans valued at nearly \$800 million were disbursed to over 1 million hardworking women and men in 25 countries, impacting the lives of 5.2 million children and nearly 1.4 million employees.

Through World Vision, every 60 seconds, a family gets water, a hungry child is fed, and a family gets the tools to overcome poverty.

 **3.1 million people gained access to clean water<sup>†</sup>**

**CLEAN WATER** Over 3 million people were equipped with lasting access to clean water, while 2.5 million people were equipped with access to improved sanitation and 2.9 million with access to household handwashing facilities.

Since 2011, together we’ve helped establish lasting access to clean water for 34.4 million people. World Vision reaches one new person with clean water every 10 seconds and one new person with a handwashing facility as well.



## CORPORATE PARTNERSHIP HIGHLIGHTS

How collaborating for a cause meets business goals and positively impacts kids in need.



Nine year old student, Layla, proudly shows off her new backpack filled with donated school supplies in Maui.

**Major donors**   
stepped up to make a major impact

**HIGH IMPACT PARTNERS** Private major donors, foundations, organizations, and businesses gave a total of \$201.1 million to support large-scale projects in clean water, health, child protection, economic empowerment, and more, through World Vision.

**476**   
corporations and companies  
partnered with World Vision

**WORLD VISION CORPORATE PARTNERS** Socially responsible corporate partners offered financial support; product donations; and the power of their people, customers, and brands to support vulnerable children and families through World Vision's work.

Results and data included in this section reflect World Vision U.S. activity in fiscal year 2023 (October 2022, through September 2023).

 **\$7.5 million** from our corporate partners

**FINANCIAL SUPPORT** World Vision's global programs were funded in part by generous cash donations from our corporate partners, including cash grants, cause-marketing proceeds, workplace giving, and matching gifts.

 **111,359** pallets of goods distributed  
(valued at nearly \$235 million)

**PALLETS OF DONATED PRODUCT** Thanks to the generosity of hundreds of corporations, World Vision shipped tens of thousands of pallets of high-quality products, including medicine, school supplies, shoes, clothing, and home goods, to benefit children and families in 31 countries around the world (including \$168.2 million worth in the U.S. alone).



Better for your bottom line, your brand, and the world



**TRY OUR PRODUCT DONATION CALCULATOR** to see how donating benefits your bottom line more than liquidation or disposal.



WORLD VISION PARTNER SINCE 2002

SUSTAINABLE DEVELOPMENT GOALS



## NOT GIVING UP

### How the partnership of Rotary International and World Vision perseveres to help transform communities

In the rural heartland of Ethiopia lies the district of Yaya Gulele—a diverse and beautiful farming community. But like many places in Ethiopia, Yaya Gulele has been hit hard by extreme weather changes, ongoing conflicts, and a severe lack of resources. It is here that a project with Rotary International and World Vision is underway. This project aims to help thousands of people experience life-changing transformation. It's a story of collaboration, determination, and a shared vision—a story where Rotary clubs and World Vision have teamed up to address one of the most pressing issues in the developing world: access to clean water.

Water is a fundamental human need, yet for millions in Ethiopia, it remains a scarce and often contaminated resource. Out of the 84 million people living in rural Ethiopia, 69% (58 million) lack access to clean water or rely on unimproved water sources. An alarming 96% of people (80.6 million) lack access to safe sanitation there. Diarrhea, a condition attributed to lack of clean water, inadequate sanitation, and poor hygiene practices, is the second leading cause of death for children under 5 in Ethiopia, accounting for 23% of all under-5 deaths—more than 70,000 children a year.

To many, such numbers seem much too large to address. But not for World Vision or Rotary. Rotary is a global

network of 1.4 million passionate volunteers, friends, leaders, and problem-solvers who see a world where people unite and take action to create lasting change. Rotary is one of the largest civil society organizations in the world. Known as a leader in eradicating polio, Rotarians globally contribute more than \$2.1 billion and countless volunteer hours to help protect nearly 3 billion children in 122 countries from this paralyzing disease.

Tim Arnold, a long-time Rotary member who is deeply involved in the water project in Ethiopia, emphasizes the urgency of their mission. “We realized that without clean water, everything else we were trying to achieve—education, health, economic stability—was being undermined. Clean water is the foundation upon which sustainable development is built.”

The original goal was to equip community members with clean water access, improved sanitation, and hygiene interventions in 14 schools in the Yaya Gulele district and in the surrounding areas. This would reach 4,937 students in schools and 33,443 people in the neighboring communities.

However, the path to success has been fraught with challenges. Ethiopia's ongoing violent conflict between the government and militia groups has created security concerns and has made it nearly impossible to do development work in certain areas.

In addition to the security challenges, the partnership had to navigate complex processes to secure the necessary permits and approvals, addressing unforeseen changes along the way. Another Rotary member, Brian Gower, notes, “Building trust with local authorities was crucial. We had to demonstrate our commitment to the community's well-being and show that we were in this for the long haul.”

But when others might have scrapped the project, or at the very least hit pause, World Vision and Rotary pushed forward in their efforts. “I made a promise to the village that we would bring clean water to them,” says Tim. “I don't know how to give up.”

Together, World Vision—using our holistic, community-based solutions—and Rotary implemented a comprehensive approach. It's not just about drilling wells; it's about ensuring the sustainability of these resources. Communities are equipped to maintain the wells, local water committees are established, and safe hygiene practices are promoted to maximize the benefits of clean water.

Only halfway through the multi-year project, the success of this initiative can be seen already. Before the project, residents relied on a contaminated river for their water needs. Today, thanks to the three new wells and the completion of a pipeline extension, thousands of people have access to clean water. Cases of diarrhea and other waterborne diseases have fallen, and children are back in school, no longer burdened by the daily chore of water collection.

The collaboration has also focused on improving sanitation facilities. New latrines and handwashing stations have been built, significantly reducing the incidence of disease and creating a healthier environment for the community. This multi-faceted approach helps ensure that the benefits of clean water are fully realized, leading to a marked improvement in overall well-being.

Tim speaks passionately about the ripple effects of this work. “Clean water is just the beginning. It empowers communities, boosts economies, and most importantly, it saves lives. We've seen entire villages transformed, and that's incredibly rewarding.”

Brian adds, “The partnership with World Vision has been crucial. Their expertise in community development and our resources and volunteer network create a synergy that amplifies our impact. Together, we're making a difference that will last for generations.”

The data supports their optimism. Studies show that for every \$1 invested in water and sanitation, there is a \$4 return in terms of reduced healthcare costs and increased productivity. In Ethiopia, this translates into a brighter future for thousands of families.

As the sun sets over the Ethiopian landscape, the wells continue to flow, a testament to what can be achieved when organizations like Rotary and World Vision come together with the community and persevere through the obstacles. This partnership is more than a collaboration; it's an example of how passionate and dedicated people can work toward life-changing impact for communities all over the world.



WORLD VISION PARTNER SINCE 2018

SUSTAINABLE DEVELOPMENT GOALS



## TURNING WASTE INTO WELLNESS

### Eco-Soap Bank and World Vision are helping improve hygiene around the globe

At its core, a bar of soap is a simple fusion of fats and lye, a straightforward concoction that belies its incredible power. This alchemical wonder breaks the bonds of grease and grime, and cleans away dirt and germs. But beyond its practical nature, soap embodies a deeper wisdom: It teaches us that even the simplest of solutions can have the most profound effects. In a single bar, we find a lesson in humility and efficiency, a reminder that solving large problems often requires simple solutions.

This is also the story of Eco-Soap Bank, an initiative born from a shocking realization: While millions suffer from preventable diseases due to lack of hygiene tools, tons of soap scraps are discarded daily. As a partner with World Vision, Eco-Soap Bank transforms waste into wellness—on a global scale.

Founded in 2014, Eco-Soap Bank has a simple yet important mission: to safely recycle used hotel soap and distribute clean bars to those in need. The process is as ingenious as it is impactful. The first step of soap recycling begins in hotel rooms across the United States. Housekeeping staff collects used soap bars, which are then shipped to Eco-Soap Bank's processing centers. Here, the soap undergoes a rigorous cleaning process to remove impurities and is then melted down, sterilized, and remolded into fresh bars.

This process not only extends the life cycle of soap but also significantly reduces environmental waste. Eco-Soap Bank has also trained 200 women to conduct this process, and now they are skilled in a trade that offers economic empowerment to disadvantaged families. Once crafted, soap bars are subsequently distributed to organizations like World Vision, amplifying their reach and efficacy in communities around the world.

Why soap? The statistics are both startling and motivating. In the United States alone, hotels throw away an estimated 2.6 million bars of soap daily. Meanwhile, 395,000 children under the age of 5 die each year from diarrheal diseases related to poor hygiene—illnesses that could be drastically reduced with simple handwashing practices. Eco-Soap Bank bridges this gap by turning waste into a potential lifeline, demonstrating that what we discard can actually be a part of lifesaving solutions.

“For every \$1 invested in hygiene programs and tools,” says Samir Lakhani, the founder and CEO of Eco-Soap Bank, “there is a social impact of \$25. Our work has a broad impact, not only on the vulnerable, but on entire communities. And by partnering with organizations like World Vision, we're able to extend our impact exponentially.”

World Vision has a presence in nearly 100 countries, with many programs focusing on water, sanitation, and hygiene. While we build the infrastructure for access to clean water and sanitation, Eco-Soap Bank provides the essential element of soap, helping ensure that these facilities can be used to their fullest potential.

Eco-Soap Bank's impact is both measurable and noteworthy. Since its inception, the organization has donated 60 million bars of soap. This effort has also diverted over 60,000 pounds of waste from landfills, highlighting a sustainable model of social entrepreneurship.

“Eco-Soap Bank's approach is a brilliant example of circular economy in action,” says Bernadette Martin, corporate engagement director for World Vision. “By transforming waste into a valuable resource, they're not only addressing a critical public health need but also promoting environmental sustainability. Our partnership allows us to leverage each other's strengths, creating a more significant impact in the communities we serve.”

The data supporting Eco-Soap Bank's mission is compelling. According to the World Health Organization, handwashing with soap can reduce diarrhea morbidity by up to 44% and respiratory infections by up to 23%. These statistics underscore the critical importance of soap in public health initiatives. Yet, the challenge lies in accessibility, particularly in impoverished regions where soap is considered a luxury.

In countries like Cambodia, where Eco-Soap Bank first began its work, the disparity is stark. Many families cannot afford soap, leading to high rates of preventable diseases. By providing free hygiene products, Eco-Soap Bank not only alleviates a financial burden but also educates communities on the importance of proper hygiene. This dual approach—provision and education—is essential for lasting change.

As we consider the broader implications of this endeavor, it becomes evident that the partnership of Eco-Soap Bank and World Vision is more than just a collaboration—it is pioneering a movement that redefines waste and wellness. This work exemplifies how innovative thinking and strategic partnerships can transform global health landscapes.

Reflecting on the journey, Samir shared how Eco-Soap Bank has grown to the point where they can quickly respond to disasters: “When a hurricane hit Honduras, World Vision reached out to us with a need. And we were able to meet that need for the survivors in Honduras. I am very grateful that we are at a point where we can ship thousands of bars of soap at a moment's notice.”

Indeed, Eco-Soap Bank's story is a powerful illustration that within the byproducts of our consumption lies the potential for meaningful change. By turning waste into a resource, they are not just helping to clean hands—they are helping change lives, one bar of soap at a time.



WORLD VISION PARTNER SINCE 1998

SUSTAINABLE DEVELOPMENT GOALS



## CHILDREN AS CATALYSTS OF CHANGE

How Group Publishing and World Vision are equipping the next generation to make a profound difference

In the summer of 2023, Group Publishing and World Vision came together with a simple yet powerful idea: children helping children. Group Publishing—a leader in creating innovative ministry resources to help people grow in their faith—had already been a longtime partner with World Vision. Beginning in 1998, Group Publishing teamed up with World Vision for important projects like helping communities gain access to clean water and empowering children to reach their full potential. But this new endeavor would do something different: Motivated by compassion, kids would raise funds to send Bibles to other children around the world, intertwining spiritual education with global outreach in a unique and impactful way.

Group Publishing’s vacation Bible school (VBS) curriculum—already a popular staple in many churches—always included a mission component, where students could contribute to a cause larger than themselves. “We wanted to create an experience that extended beyond the walls of the church,” explained Jody Brolsma, executive director of content creation at Group Publishing. “By partnering with World Vision, we provided an opportunity for children to make a tangible difference in the lives of their peers around the world.”

The program was designed with intention and care. Each day of VBS, over 100,000 children, from all over the U.S.,

had fun exploring themes of the Bible through engaging storytelling, crafts, and activities. Students also learned about the challenges faced by children their own age around the world—and how the gift of a Bible could offer hope and lead to transformation. The students were able to not only absorb biblical teachings but also develop a sense of empathy and global awareness.

The impact was immediate and profound. Churches reported that children were deeply moved by the stories they heard and were eager to help send Bibles to children without one. “Churches so appreciate that we were giving children a chance to make a difference,” Jody noted. “We had congregations telling us, ‘Our kids are now passionate and talking about helping others.’ They were not just passive participants; they were active agents of change.”

For World Vision, the partnership was a testament to the power of collective effort. “We have always believed in the strength of community and the transformative power of education,” said Russ Shumaker, strategy and partnership manager for World Vision. “This partnership with Group Publishing was a perfect alignment of our values and mission. Together, we were able to reach more children with good news and the message of hope.”

The initiative’s success was measured not just in the number of Bibles distributed (and many Bibles were distributed!) but also in the lasting impression it left on the

young participants. Parents and church leaders observed a marked change in the children’s perspectives. The children were more aware of global issues, more empathetic, and more eager to contribute to charitable causes. “It’s amazing to see the ripple effect,” Jody remarked. “One small act of giving can ignite a lifelong passion for service and compassion.”

Jody continues, “With the number of churches Group Publishing connects with, World Vision is the perfect partner in these endeavors. They have the integrity and display the long-lasting impact of the work. There is so much reach when working with World Vision.”

The partnership between Group Publishing and World Vision was more than a curriculum addition; it was a movement. It demonstrated how strategic collaboration

could amplify the impact of educational programs, fostering a generation that values empathy and action. For many VBS students, this was a tipping point—a small but significant step toward a larger cultural shift where children are not just the recipients of knowledge but the catalysts of global change.

In the end, the relationship between Group Publishing and World Vision did more than just send Bibles to children around the world. It created a bridge between communities and a shared mission that united young hearts in the spirit of giving. And in doing so, it also planted seeds of kindness and empathy that will undoubtedly bear fruit for years to come.





WORLD VISION PARTNER SINCE 2013

SUSTAINABLE DEVELOPMENT GOALS



## THE RIPPLE EFFECT

### How the Qurate Retail Group and World Vision partnership has created a chain reaction of impact in the last 10 years

In the world of retail, the emphasis is often on transactions—the act of buying and selling. But what if the retail business could be something more? What if, while meeting consumer demand for quality products and generating profit, a company could have a ripple effect, helping children and families in need? This question has been at the heart of Qurate Retail Group's (QRG) decade-long partnership with World Vision.

It began, as many initiatives do, with a small team and a big idea. Ten years ago, two QRG employees found themselves grappling with a dual challenge: improving warehouse efficiency and contributing meaningfully to the community. It was a practical problem, yet it also held the potential to create a chain reaction of impact. The solution they found was both practical and impactful—partnering with World Vision to repurpose surplus goods, extending product life cycle while helping vulnerable children and families.

Qurate Retail Group is a leading global retailer known for its multimedia commerce platforms, which include television networks, digital streaming services, and e-commerce websites. The company operates well-known brands such as QVC, HSN, and several others, reaching millions of customers worldwide. QRG is recognized for its innovative shopping experiences, blending

entertainment with retail, and offering a wide range of products including fashion, home goods, electronics, and beauty items.

But they also take seriously a commitment to a more sustainable approach to retail that is intentionally inclusive, entrepreneurially driven, responsibly curated, and waste-smart. “We’re committed to giving back to the communities we serve,” reflects Suzanne Quigley, director of global corporate responsibility at Qurate Retail Group. “We do this through corporate philanthropy, product donations, team member giving, and volunteerism.”

Over the past decade, what started as a modest partnership with World Vision has grown into a powerful program for good. To date, Qurate Retail Group has donated 30,000 pallets of product, valued at \$60 million, through World Vision. These donations have reached hundreds of thousands of people across 35 countries, helping communities in need with resources like clothing and household items. In the United States alone, QRG's donations have touched lives in 29 states, offering hope and support to those who need it most.

But the impact of this partnership extends beyond the immediate benefits of the donated goods. It's about more than just the number of pallets shipped or the dollar value

of the products—though those numbers are impressive. It's about the ripple effect that these donations create, the way they uplift communities and inspire further acts of generosity.

“Our entire team is extremely proud of our partnership with World Vision,” Suzanne says. “And we’re inspired to keep up the momentum of being a force for good in the world. Through our dedicated focus on community and social impact, our Global Impact team seeks to embed inclusion, sustainability, and social responsibility into all aspects of our business. Our partnership with World Vision is a perfect example of this commitment in action.”

In 2023 alone, World Vision distributed 4,262 pallets of QRG product to communities in need. This effort is just one facet of a broader strategy to use business as a catalyst for change. In addition to product donations, QRG also provided a monetary donation to World Vision's Women's Empowerment Fund. This initiative helps women overcome poverty and income inequality. It's a way to equip women with the resources and support they need to build a better life for themselves and their families.

“Supporting these impactful programs helps fuel economic growth and empowerment on a global scale,” Suzanne explains. “It's about creating opportunities and opening doors for those who might otherwise be left behind.”

Indeed, the Women's Empowerment Fund is a powerful example of how targeted, strategic philanthropy can drive long-term change. By investing in women, who are often the backbone of their communities, QRG and World Vision are helping create a more equitable world—one where everyone has the chance to thrive.

Qurate Retail Group has already contributed over \$148 million to worthy causes since 2020. Even in the fast-paced retail industry, there's room for a deep commitment to the greater good. And in a world where the challenges from poverty and inequality can feel insurmountable, the partnership between QRG and World Vision offers an open door of possibilities. It's proof that when business and philanthropy come together with a shared vision, the impact can be truly transformative.

Students in Katoba Primary School, Zambia, were overjoyed to receive the generous donations of textbooks, tables, and chairs.



## A leader in humanitarian response to **global emergencies**

Learn more about our emergency response work at [worldvision.org/our-work/disaster-relief](https://worldvision.org/our-work/disaster-relief).

Today, 1 out of every 5 children are living in or fleeing from conflict, forced to give up a safe and peaceful childhood. Globally, **71.1 million people** are displaced in their home country, and another **36.4 million** have been forced to seek refuge in other countries. That's a combined **107.5 million people** in desperate need. Far from home, these families are struggling to care for their children, find food, and survive.

For nearly 75 years, motivated by our mission and empowered by our donors, World Vision has responded quickly to help save lives, reduce suffering, and restore hope. We are present when disaster strikes, and we stay put to help pick up the pieces and rebuild.

In 2023, World Vision responded to **78 disasters and humanitarian emergencies in 59 countries**. These disasters included the conflict in Ukraine, the earthquake in Syria and Türkiye, the hunger crisis in Somalia, and the global hunger crisis.

Also in 2023, World Vision leveraged **\$36 million** in private gifts from U.S. donors to directly mobilize **\$616 million** in grants. We utilized grants from World Food Programme; USAID's Bureau for Humanitarian Assistance; U.S. Bureau of Population, Refugees, and Migration; UNICEF; and others, allowing **8.6 million people** to be reached.

**Thank you for helping make this possible.**

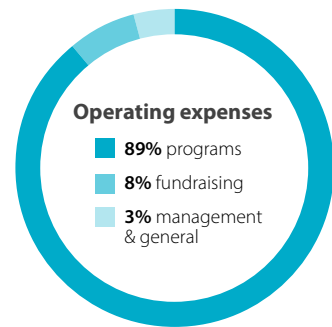
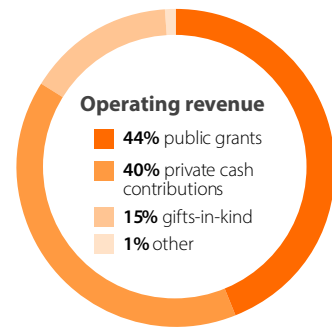
### Our emergency services include (but are not limited to):

- > Nutrition
- > Shelter
- > Cash-equivalent cards\*
- > Healthcare
- > Family reunification
- > Education
- > Child protection
- > Water, sanitation, and hygiene (WASH)
- > Emergency food

\*used where goods are locally available and markets are functioning and accessible

## 2023 FINANCIAL HIGHLIGHTS

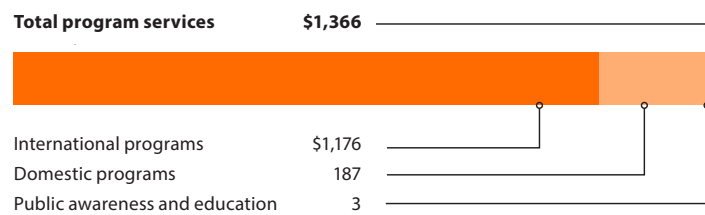
Operating revenue (in millions)	2023	2022	2021
Private cash contributions	\$608	\$637	\$597
Public grants (food and cash)	661	491	421
Gifts-in-kind	233	277	286
Other income (loss), net	12	(3)	4
<b>Total operating revenue</b>	<b>\$1,514</b>	<b>\$1,402</b>	<b>\$1,308</b>



Operating expenses (in millions)	2023	2022	2021
Total program services	\$1,366	\$1,188	\$1,093
Fundraising	119	96	75
Management & general	53	48	52
<b>Total operating expenses</b>	<b>\$1,538</b>	<b>\$1,332</b>	<b>\$1,220</b>

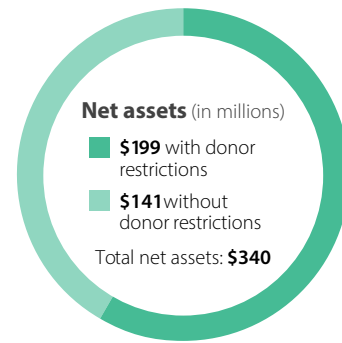
In 2023, 89% of World Vision's total operating expenses were used for programs that benefit children, families, and communities in need.

Program services (in millions)



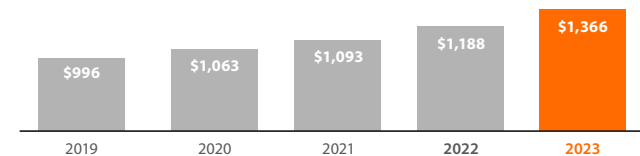
Net assets remain strong (in millions)

World Vision's objective for financial liquidity is to operate in a prudent range of stability that allows us to meet future program commitments. World Vision remains financially strong, with sufficient financial liquidity and reserves to fulfill ongoing commitments for program services.



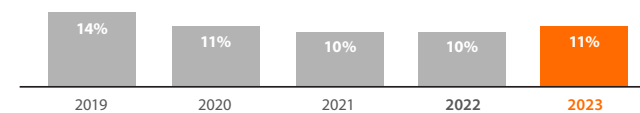
Program services continue to grow (in millions)

As funding has grown, so has spending on programs benefiting children and their communities—an increase of 8% on average over four years, reaching nearly \$1.4 billion in 2023.



Overhead rate remains low (% of operating revenue)

Fundraising, management, and general expenses (generally referred to as overhead expenses) increased slightly from prior year due primarily to increased investment in fundraising efforts.



View our Consolidated Financial Statements online at [worldvision.org/AR](https://worldvision.org/AR)





Hayley and her family were part of thousands of Maui residents who received crisis relief boxes.



A volunteer helps distribute crisis relief boxes—packed with donated essential items—for families impacted by the Maui wildfires.

Chancy, 8, smiles wide as he enjoys his new, donated wheelchair.



## 2023 WORLD VISION U.S. SENIOR LEADERSHIP

Edgar Sandoval Sr. | President and Chief Executive Officer

Chris Glynn | Senior Vice President, Chief Partnerships Development Officer

Margaret Schuler | Senior Vice President, Chief Impact Officer

John Shunk | Senior Vice President, Chief Legal Officer

Daisy Szabo | Senior Vice President, Chief Human Resources Officer

Doug Treff | Senior Vice President, Chief Financial Officer, Corporate Secretary and Treasurer

Priscilla Tuan | Senior Vice President, Chief Marketing Officer

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 World Vision USA

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World Vision 

*World Vision is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice. World Vision serves all people, regardless of religion, race, ethnicity, or gender.*

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