

SUMMARY

Fiscal year 2024 was the first full year of THRIVE 2030 (Transforming Household Resilience in Vulnerable Environments). To set up for long-term success, we focused on partnerships that will connect farmers with stronger market opportunities.

We are now pursuing partnerships with top market actors including CONAGRO, a supplier to Honduran supermarkets, and the Honduran Coffee Institute, which is the national governing body for the coffee sector.

First year of THRIVE 2030 complete

In FY24, we completed Phase 1 household registration by enrolling 75,158 households (255,958 participants). Now, we're moving into the heart of our programming. Highlights from FY24 include:

- 11 producer groups formed relationships with national buyers, including Walmart.

- 79 producer groups (1,056 members) grew profitable value chain products, earning \$156,692 from local and national markets.

More opportunities with THRIVE Plus

In May, we launched THRIVE Plus, which is designed for producer groups that have matured enough to be ready for more formal—and more profitable—connections with buyers.

We identified 30 groups that are ready to take the next step with THRIVE Plus. These groups will be equipped to negotiate with top-level buyers to maximize profits and create long-term relationships.

Connecting with competitive markets

In Q4, 30 THRIVE staff from THRIVE Plus and THRIVE 2030 were trained in inclusive market systems development, an approach to equip small producer groups to succeed in competitive markets.



Before THRIVE, the APROVAN producer group grew only corn and beans using traditional methods. Profits were dismal.

THRIVE equipped the group to find ways to accelerate their progress. To start, they built greenhouses to grow jalapeños. Additional training helped them begin selling to more established buyers offering more reliable—and higher—prices.

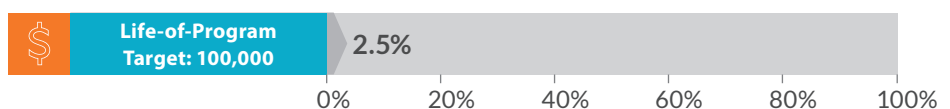
So far, APROVAN has sold about 145,000 pounds of jalapeños, worth about \$25,700.

PROGRESS ON CORE ACTIVITIES (LIFE OF PROGRAM: FY24-FY30)

12,435 people trained in Biblical Empowered Worldview (FY24 target: 10,000)



2,581 people participating in savings groups (FY24 target: 2,000)



1,056 people received market knowledge and access training (FY24 target: 1,000)



Note: Because FY24 was the first full year of THRIVE 2030, we invested the majority of our time on foundational activities including registration and staff training. In FY25-FY30, we will shift our focus to the core activities shown above and progress will accelerate.

THRIVE LIFE-OF-PROGRAM UPDATE



PLANS FOR THE NEXT SIX MONTHS

THRIVE 2030

In FY24, VisionFund (World Vision’s microfinance network) worked with *cajas rurales* (rural savings groups) to conduct a pilot providing 10 groups with \$74,630 in loans. The result was the design of the “Credi-enterprise” product for on- and off-farm value chains. This new product will be rolled out to 30 producer groups in FY25.

THRIVE Plus

Our next step is to register the identified 2,662 participants, gathering key details to help us understand their needs and goals. Then, we will evaluate each producer group and create detailed business plans that equip them to work effectively with project partners, especially buyers, to increase their competitiveness, income diversity, and income overall.

THRIVE 2030 and THRIVE Plus will complete baseline evaluations in FY25.

THANK YOU

We are so grateful to our amazing donor partners. Your generosity is a blessing to so many farmers in Honduras. Thank you for equipping families to lift themselves out of extreme poverty.

“We thank our Lord Jesus Christ for the opportunity He gives us to continue working together to strengthen the kingdom of God here on earth, and it is our prayer that He continues to bless you abundantly.”

— Cesar Zelaya, THRIVE manager in Honduras

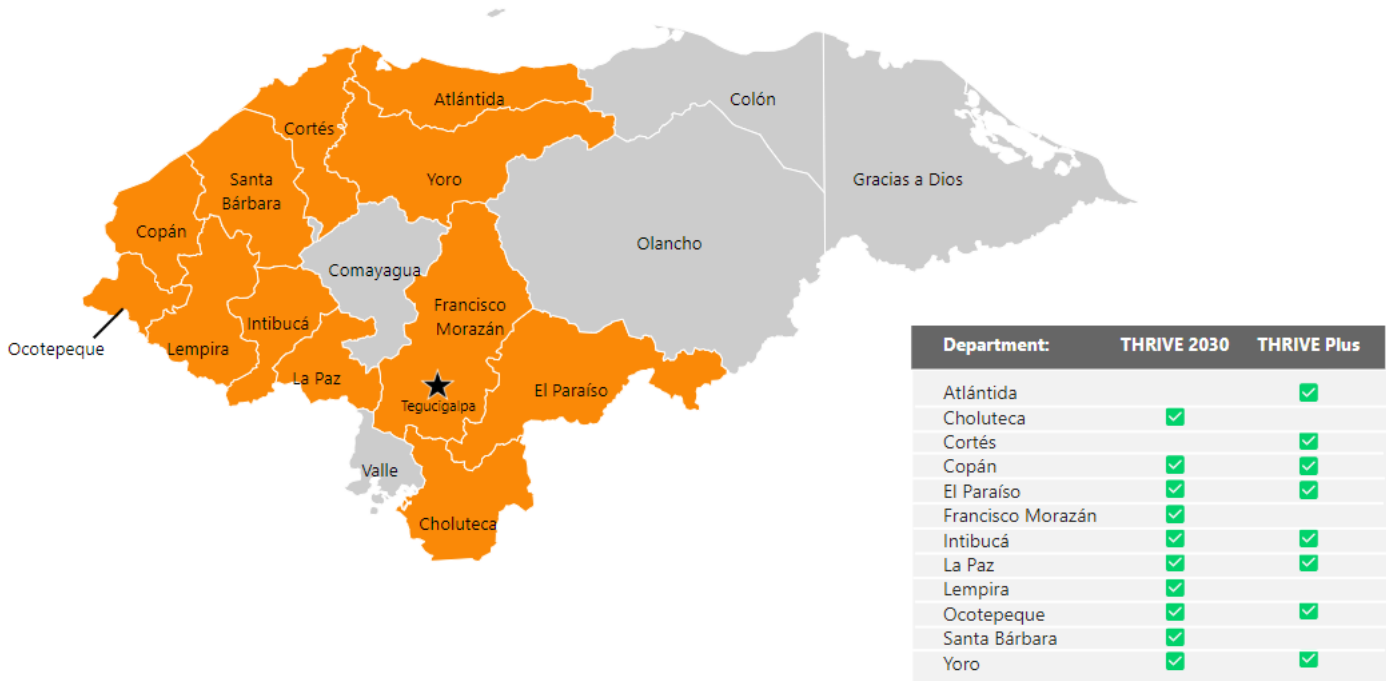
THRIVE value-for-money analysis results

World Vision commissioned an external value-for-money analysis of all five original THRIVE country programs. The results showed that:

- On average, **the Benefit Cost Ratio across the five countries was 6.67**, meaning that every \$1 invested returned \$6.67 in economic benefits.
- **For Honduras, the Benefit Cost Ratio was 8.20**, meaning every \$1 returned \$8.20 in economic value to farmers involved in the original THRIVE program.
- **The most significant benefit of THRIVE is its effect on participants’ income**, accounting for 55% of the estimated Net Present Value of the benefits.

THRIVE 2030 PROGRAM MAP

The Honduras THRIVE 2030 Program carries out interventions in three zones: Central East, Lenca, and North West.



FY24 THRIVE 2030 STARTUP ACTIVITIES

Household (HH) Registration	Staff Training				Key Partnerships	Due by March 2025
	Biblical Empowered Worldview	Savings Groups and Loans to Savings Groups	Market Knowledge and Access	GESI (Gender Equality and Social Inclusion)		
Registered 75,158 HHs Completed Phase 1 registration	✓	✓	✓	✓	- Signed MoU with DreamStart Labs - Signed MoU with churches	- Sign MoUs with private sector partners - Finish baseline evaluation

FY24 THRIVE 2030 CORE ACTIVITIES

	Biblical Empowered Worldview Training # Direct Participants	Savings Groups # Active Members	Market Knowledge and Access Training # Direct Participants	Lending to Savings Groups # SG Members Accessing Loans	Cumulative Savings by Savings Groups (USD)	Portfolio of Loans to Savings Groups (USD)	Total People Reached # Direct and Indirect Participants
Projected	10,000	2,000	1,000	0	\$5,000	\$0	35,000
Actual	12,435	2,581	1,056	165	\$145,030	\$74,630	48,792
%	124%	129%	106%		2,901%		139%

FINANCIALS

Program spending October 2023 through September 2024

	FY23-FY30 Life-of-Program Budget	Program-to-Date Expenses	FY24 Annual Budget	FY24 Annual Expenses
Core Activity				
Biblical Empowered Worldview Training	\$ 649,110	\$ 57,024	\$ 111,022	\$ 57,024
Saving Groups Established and Operating	1,203,609	279,599	870,011	279,599
Market Knowledge and Access Training	4,422,834	392,740	160,204	392,740
Loans to Savings Groups	5,072,777	193,740	488,500	193,740
Technical Support and Field Program Management	7,332,148	1,022,865	1,422,390	1,022,865
Program Quality Assurance	982,134	120,494	158,071	120,494
WVUS Program Management and Fundraising	5,004,208	613,947	805,410	613,947
TOTAL	\$ 24,666,820	\$ 2,680,409	\$ 4,015,608	\$ 2,680,409
Local Field Office Contribution	4,649,989	224,620	793,967	224,620
World Vision U.S. Contribution	20,016,831	2,455,790	3,221,641	2,455,790