



**Faithful** *and*  
**fruitful**

2023 ANNUAL REVIEW



Sharing stories of inspiration at the 2023 Every Last One® conference

## PRESIDENT'S LETTER

Dear friend of World Vision,

One of my simple pleasures is tending tomatoes in my garden. It's a delight to watch them appear, small and green at first, and ripen on the vine. Not all the fruit makes it to the heavy, red, delicious stage. Some falls to the ground or is eaten by hungry deer. But for the fruit that remains, patience and perseverance are key to a beautiful harvest.

This applies to the work of World Vision. In a time of increasing humanitarian need, progress can be slow and marked by setbacks. But there's no shortcut—we can only be fruitful when we are faithful.

Looking back at 2023, I rejoice in the faithfulness of our staff, donors, and partners, and in the fruit of that faithfulness: a miraculous impact in the lives of millions of children and their families. Thanks to the generosity of our dedicated donors, we were able to invest nearly \$1.4 billion in our relief, development, and advocacy programs in 2023—an increase of 15% over 2022.

I'll never forget two moments in particular last year celebrating how ambitious, prayer-fueled plans had come to fruition.

In Kageyo, Rwanda, I joined a jubilant crowd celebrating the milestone of reaching over 1 million people with access to clean water—everyone, everywhere we work in that country—completing a goal we'd set five years earlier. There were speeches and testimonials, prayers and praises, live music and dancing. I found myself in a sea of kids wearing orange World Vision shirts. Together we raised our fists victoriously, chanting "ONE MILLION!"

In a different crowd and different place—Anaheim, California—joy similarly overflowed as I gathered with hundreds of donors who had faithfully committed support over the seven-year span of World Vision's Every Last One® campaign. Through God's grace, together we had reached more than 70 million people with tools for life, hope, and a future.

Among the key accomplishments of Every Last One:

- More than 1.6 million pregnant women, newborns, and children under 5 received essential healthcare, nutrition support, and treatment for disease.
- 5.8 million people were empowered to build improved and resilient livelihoods.
- More than 16 million people received urgent relief and care through our response to disasters and humanitarian emergencies.
- 25.5 million people gained access to life-giving clean water.

Results like these are not easy or quick. They signify a pattern of faithfulness over the long term, just like the patience of planting seeds and tending to our gardens, working for an eventual harvest.

As we look to the coming year, we know some of the challenges we're facing: an ongoing global hunger crisis that tragically affects children the most, with 45 million kids already dangerously malnourished; entrenched war and conflict around the globe forcing people from

their homes; and increasingly devastating natural disasters. And we can expect new challenges to arise.

But I am heartened by the commitment of our donors and partners who don't give in to hopelessness and won't give up on the children and families we serve. In 2023, I saw the fruit of their faithfulness firsthand, in the joy of children who now excel in school instead of spending their days hauling water, in the confidence of parents earning income that changes their kids' future, and so much more.

The world sees that fruit, too. And it inspires hope in what's possible when, together, we are faithful.

May God bless you!

Edgar Sandoval Sr.  
President and CEO

*Our vision for every child,  
life in all its fullness.*

*Our prayer for every heart,  
the will to make it so.*

—World Vision’s vision statement

#### WHO WE ARE

World Vision is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice.

#### WHAT WE DO

Motivated by our faith in Jesus Christ, we serve alongside the poor and oppressed as a demonstration of God’s unconditional love for all people.

#### HOW WE SERVE

We provide hope and assistance to communities through our presence in nearly 100 countries, joining with local people to find lasting ways to improve the lives of children and families in need.

#### WHO WE SERVE

We serve all people, regardless of religion, race, ethnicity, or gender. Our caring staff serve every child we can, of any faith or none.



#### CONTENTS

- 7 | OUR IMPACT FOR KIDS AND FAMILIES
- 10 | OUR PARTNERSHIPS
- 12 | WAYS TO GET INVOLVED
- 15 | 2023 FINANCIAL HIGHLIGHTS
- 19 | 2023 WORLD VISION U.S. LEADERSHIP



Scan to read Juvenal's story.

With the help of their teacher, Juvenal, children at an early childhood development center in Rwanda enjoy nutritious porridge made with clean water from a nearby well. In 2023, World Vision celebrated having reached over 1 million people in Rwanda with access to clean water in just five years—including Juvenal and his preschoolers.

# OUR IMPACT FOR KIDS AND FAMILIES

In 2023, 65.7 million people participated in programs funded by World Vision U.S. supporters. We celebrate the many fruits that God brought forth from the faithfulness of donors, staff, and the people we serve. Last year, we:



## Food

- Used **\$189.5 million in food grants**, including **208,412 metric tons of food supplies**, to help nourish children and families in 17 countries
- Continued to serve as the **largest implementing partner** of the World Food Programme\*

*Over the last 10 years, 89% of the severely malnourished children we treated made a full recovery.\**



## Water, sanitation, and hygiene\*

- Helped establish lasting access to clean water for **nearly 3.1 million people**, improved sanitation for **nearly 2.5 million**, and equipped **2.9 million** with access to household handwashing facilities
- Constructed or repaired **70,775 wells and water points** in communities, schools, and health centers and constructed **469,003 household sanitation facilities**

*Since 2011, together we've empowered 34.4 million people with lasting access to clean water. World Vision reaches one new person with clean water every 10 seconds and one new person with a handwashing facility as well.*



## Child protection

- Reached **over 1 million people** through our child protection programs, including **262,274 children and youth** trained to protect themselves and others from harm and **739,995 parents and caregivers** mobilized to nurture children and advocate for their protection

\*Achievements made possible with the support of World Vision donors and partners around the world. Achievements not marked with this symbol were made possible with the support of World Vision donors and partners in the U.S.



## Did you know?

- > We work in 40 of the 60 countries classified by global experts as “fragile,” and in 12 of the 15 classified as “extremely fragile.”\*
- > Our presence in nearly 100 countries enables us to quickly provide immediate support in all types of disasters and humanitarian crises—and we are committed to long-term support, staying to help children, families, and communities recover and rebuild.\*



### Emergency response\*

- Responded to **78 humanitarian emergencies in 59 countries**, including the Turkey–Syria earthquake, the conflict in Sudan, and the global hunger crisis
- Reached **35.8 million disaster survivors, refugees, and displaced people** with humanitarian assistance, including **18.6 million children**



### Health

- Reached **35.2 million people in 23 countries** with disease prevention training, treatment, and support
- Helped distribute **9.6 million insecticidal bed nets**, and helped train and deploy thousands of community health workers to improve access to malaria testing and treatment



### Education

- Reached **1.5 million children and adults worldwide** through education programs, including trainings for teachers and parents



### Economic empowerment\*

- Disbursed **nearly \$800 million in microloans** to **over 1 million borrowers** in 25 countries, impacting **5.2 million children** and **nearly 1.4 million employees**

*Through World Vision, every 60 seconds a family gets the tools to overcome poverty.*



### Faith and development†

- Reached **nearly 8 million people**, including 2.6 million children and youth, through discipleship, spiritual nurture, and faith-based programs
- Trained and mobilized **148,606 faith leaders** to support holistic child well-being



### Help at home

- Supported **3.5 million children and adults** in need through our work in the U.S., including **over 93,000 people** reached through disaster response.

\* Achievements made possible with the support of World Vision donors and partners around the world. Achievements not marked with this symbol were made possible with the support of World Vision donors and partners in the U.S.

† Includes privately funded program achievements only.



# OUR PARTNERSHIPS

Our work is made possible by the many partners who join us in equipping kids and families to grow fruitful futures for themselves. Together, we're cultivating change that lasts.

## Individuals

**In fiscal year 2023, more than 698,966 individual donors and 12,257 organizational donors in the U.S. partnered with World Vision in caring for people made vulnerable by poverty.**

### Sponsors

- Globally, World Vision sponsors helped equip **more than 3 million children** for brighter futures through our child sponsorship program.\*
- **851,978 children** were supported by World Vision sponsors in the U.S.

### Major donor partners

- **11,662 donor partners**—including private donors, foundations, and organizations and businesses—gave a total of **\$201.1 million**, with total gifts averaging \$17,200 per donor.

### Other donors

- 5,610 members of Team World Vision trained for and raised funds through half marathons, marathons, and triathlons to support access to clean water in communities around the world.
- 24,300 individuals participated in World Vision's Global 6K for Water®, helping more than 36,000 people gain access to clean water by raising \$1.85 million.
- 30 Hour Famine participants raised **\$605,136** to help feed and care for **1,263 children** for a year.
- **More than 30,000 donors** faithfully pledged monthly gifts to empower families and communities in need to leave poverty behind.

\*Achievements made possible with the support of World Vision donors and partners around the world. Achievements not marked with this symbol were made possible with the support of World Vision donors and partners in the U.S.

## Corporations

**In fiscal year 2023, 476 corporate partners offered financial support, product donations, and the power of their brands to support World Vision's work, contributing:**

- **\$7.5 million in cash donations**, including \$5.1 million in workplace matching gifts, to support programs that equip kids and families to lift themselves out of poverty
- **111,359 pallets** of high-quality products, valued at nearly \$235 million, benefiting millions of people in 31 countries (including \$168.2 million worth in the U.S. alone)

## Advocates

**In 2023, more than 21,000 volunteer advocates followed God's call to seek justice by faithfully speaking up on behalf of people living in poverty.**

- World Vision Advocates sent **77,715 messages** to members of Congress in support of funding and legislation to protect children, address the global hunger crisis, end child marriage, and more.
- **183 advocates** engaged members of Congress with **284 in-person meetings** and other relational high-impact engagements.

## U.S. government and other agencies

**Federal funding helps make it possible for World Vision to serve the most vulnerable people in some of the world's toughest places. We rigorously steward these funds to ensure the most effective results for the people we serve.**

- In 2023, the U.S. government and other agencies granted **\$661 million in food, non-food commodities, and cash** through World Vision—a record-breaking level of grant funding for our programs.
- World Vision is the **eighth largest** implementer of USAID grants.

## Churches

**Churches are our vital partners in the ministry of showing God's love to our neighbors, at home and around the world.**

- **4,288 U.S. churches** partnered with World Vision financially to offer tools and support to children and families in need around the world.
- **2,320 U.S. churches** partnered with World Vision to come alongside people affected by poverty and disaster here at home.

# WAYS TO GET INVOLVED

## You

**Sponsor a child** Help one child reach their God-given potential and equip them and their entire community to break the cycle of poverty. Now, you can empower a child to choose you as their sponsor. [worldvision.org/chosen](https://www.worldvision.org/chosen)

**Give life-changing gifts** Choose from more than 100 options in the World Vision Gift Catalog to make a lasting impact for kids and families in need. [worldvisiongifts.org](https://www.worldvisiongifts.org)

**Meet critical needs** Give monthly to the World Vision Fund and empower families to create lasting change for themselves. [worldvision.org/lasting-change](https://www.worldvision.org/lasting-change)

**Speak up** Use your voice to influence policies that empower children for healthier futures and help end extreme poverty. [worldvisionadvocacy.org](https://www.worldvisionadvocacy.org)

**Leave a legacy** Consider including World Vision in your will or trust, or add us as a beneficiary to your retirement assets or life insurance policy to help children build brighter futures. [worldvision.org/MyLegacy](https://www.worldvision.org/MyLegacy)

**Volunteer in the U.S.** Support vulnerable kids and families right here at home. [worldvision.org/USprograms](https://www.worldvision.org/USprograms)

**Invest in women and girls** Every \$1 given to Strong Women Strong World® will be matched (up to \$12 million) with a \$1 donation to programs that empower women and girls, thanks to a generous Strong Women Strong World partner. [donate.worldvision.org/give/strong-women-strong-world-fund](https://donate.worldvision.org/give/strong-women-strong-world-fund)

## Your church

**Bring Chosen® to your church** See what happens when a child is empowered to choose their sponsor—and the radical transformation that takes place when your church members are the ones being chosen. [worldvision.org/church/chosen](https://www.worldvision.org/church/chosen)

**Global 6K for Water®** Combine fun and global impact as you rally your congregation around a unified goal: equipping people in need with access to life-changing clean water in the name of Jesus. [worldvision6K.org](https://www.worldvision6K.org)

**30 Hour Famine** Give youth the chance to grow closer to God and deeper in compassion as they fast for 30 hours and raise funds to help kids facing hunger. [30HourFamine.org](https://www.30HourFamine.org)

**Matthew 25 Challenge** Participate as a church in this disciple-making experience that moves people out of their comfort zones through a daily sacrificial challenge based on Matthew 25. [worldvision.org/church/matthew-25-challenge](https://www.worldvision.org/church/matthew-25-challenge)

## Your job or business

**Donate through your workplace** Multiply your donation through your company's matching gifts program. [worldvision.org/match](https://www.worldvision.org/match)

**Engage your company** Achieve your philanthropic and sustainability goals while helping children and families in need. Improve your bottom line by donating excess product, differentiate your company and increase sales through cause marketing, or engage employees and customers by hosting a Global 6K for Water® or one of our customizable team-building events. [worldvision.org/corp](https://www.worldvision.org/corp)



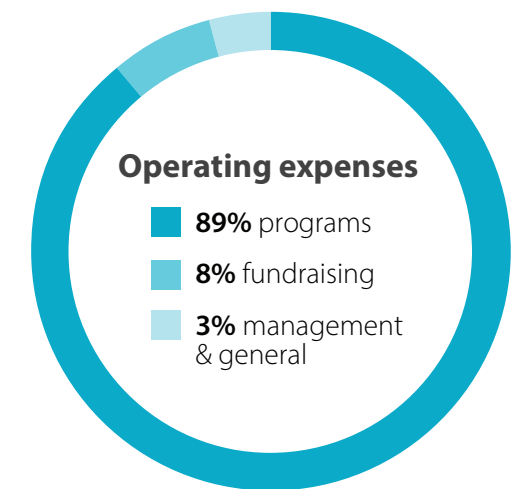
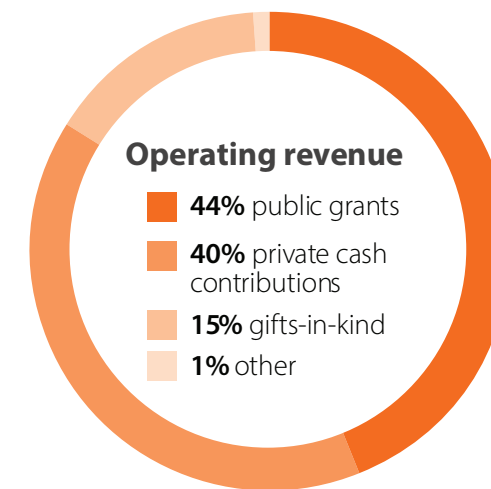
*Sombat, 3, proudly holds one of the roosters from his family's poultry farm in Laos. In 2022, the family participated in a World Vision training on small animal raising, and in 2023 they're seeing results—their farm has grown from 10 birds to 72, and they now have a reliable source of food and income.*



In Zambia, Violet used to collect water from a stream far from home, where animals also drank. But since the nearby clinic got access to clean water through World Vision, she's been able to fill her bucket from the clinic's tap after just a short walk—meaning clean water for her family and more time for things like growing and selling vegetables.

## 2023 FINANCIAL HIGHLIGHTS

Operating revenue (in millions)	2023	2022	2021
Private cash contributions	\$608	\$637	\$597
Public grants (food and cash)	661	491	421
Gifts-in-kind	233	277	286
Other income (loss), net	12	(3)	4
<b>Total operating revenue</b>	<b>\$1,514</b>	\$1,402	\$1,308



Operating expenses (in millions)	2023	2022	2021
Total program services	\$1,366	\$1,188	\$1,093
Fundraising	119	96	75
Management & general	53	48	52
<b>Total operating expenses</b>	<b>\$1,538</b>	\$1,332	\$1,220

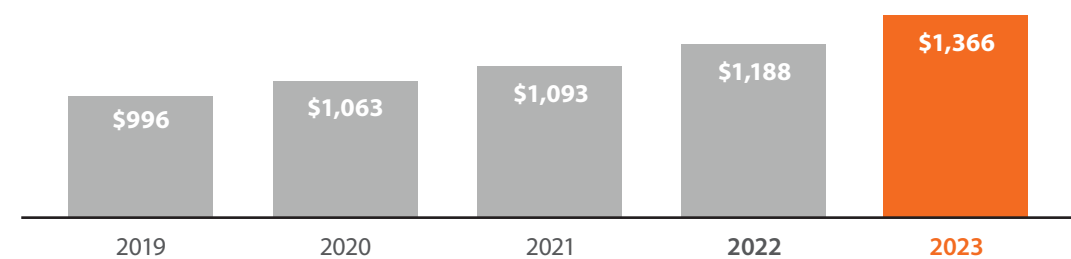
In 2023, 89% of World Vision's total operating expenses were used for programs that benefit children, families, and communities in need.



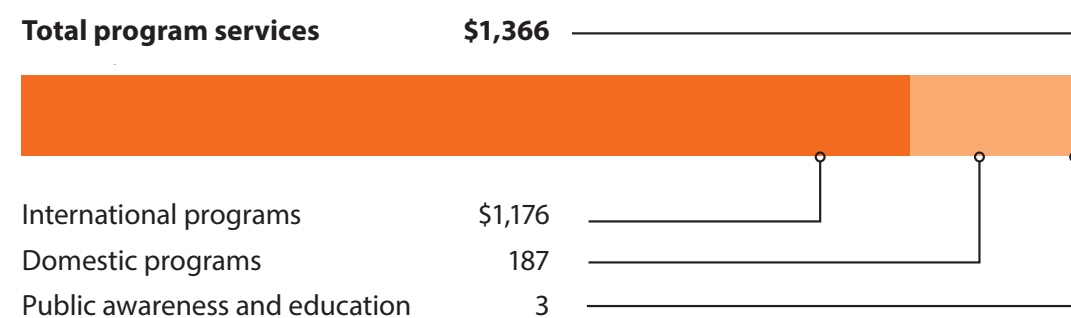


### Program services continue to grow (in millions)

As funding has grown, so has spending on programs benefiting children and their communities—an increase of 8% on average over four years, reaching nearly \$1.4 billion in 2023.

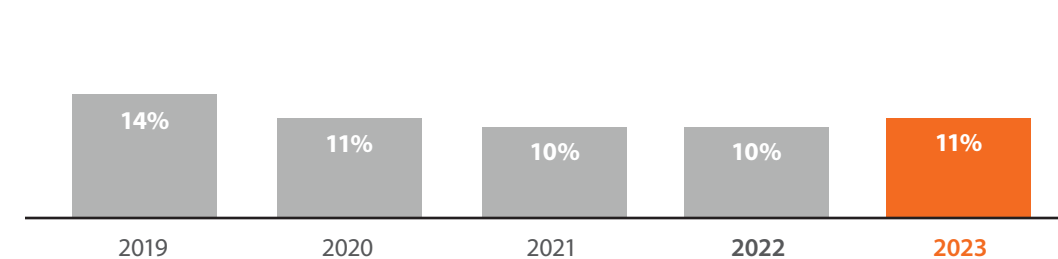


### Program services (in millions)



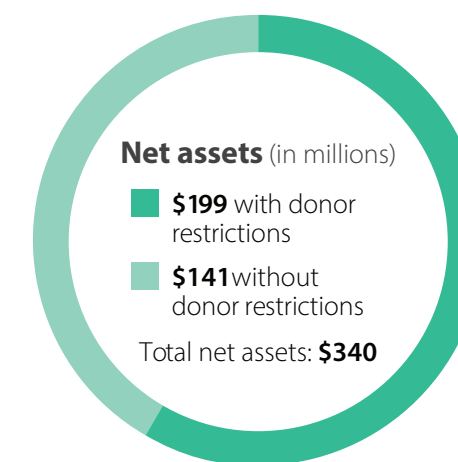
### Overhead rate remains low (% of operating revenue)

Fundraising, management, and general expenses (generally referred to as overhead expenses) increased slightly from prior year due primarily to increased investment in fundraising efforts.



### Net assets remain strong (in millions)

World Vision's objective for financial liquidity is to operate in a prudent range of stability that allows us to meet future program commitments. World Vision remains financially strong, with sufficient financial liquidity and reserves to fulfill ongoing commitments for program services.





In Honduras, child sponsorship helped bring field schools to the community of Agua Blanca. In these schools, parents like Lucas and Ritza (pictured with two of their sons) are trained by local World Vision experts in new agricultural methods that help diversify production and combat food insecurity in their communities.

# 2023 WORLD VISION U.S. LEADERSHIP

## SENIOR LEADERSHIP

Edgar Sandoval Sr.\* » *President and Chief Executive Officer*

Chris Glynn » *Senior Vice President, Chief Partnerships Development Officer*

Margaret Schuler » *Senior Vice President, Chief Impact Officer*

John Shunk » *Senior Vice President, Chief Legal Officer*

Daisy Szabo » *Senior Vice President, Chief Human Resources Officer*

Doug Treff\* » *Senior Vice President, Chief Financial Officer; Corporate Secretary and Treasurer*

Priscilla Tuan » *Senior Vice President, Chief Marketing Officer*

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**Laura Whitley**  
*Executive Vice President  
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\*World Vision U.S. officers



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[worldvision.org](https://worldvision.org)

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