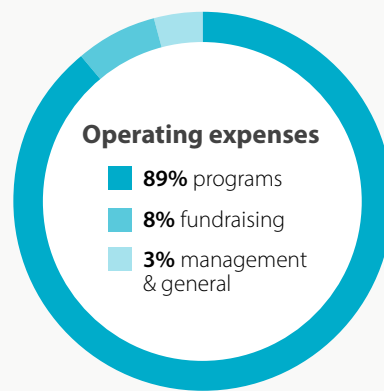
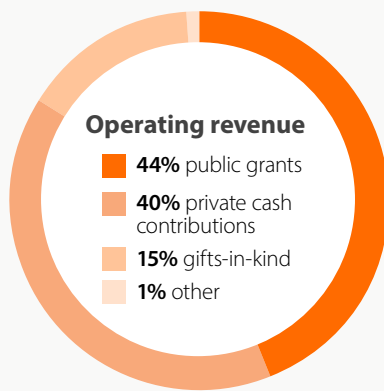




2023 FINANCIAL HIGHLIGHTS

Operating revenue (in millions)	2023	2022	2021
Private cash contributions	\$608	\$637	\$597
Public grants (food and cash)	661	491	421
Gifts-in-kind	233	277	286
Other income (loss), net	12	(3)	4
Total operating revenue	\$1,514	\$1,402	\$1,308

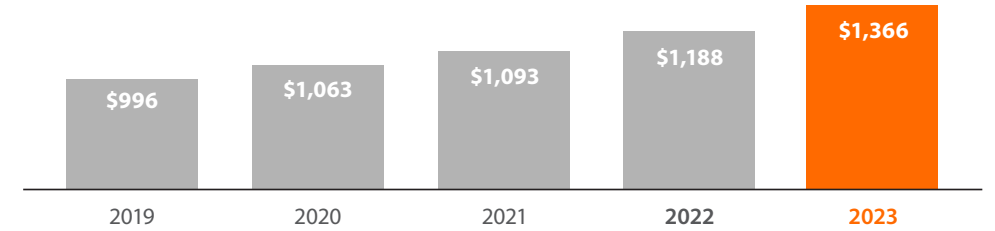


Operating expenses (in millions)	2023	2022	2021
Total program services	\$1,366	\$1,188	\$1,093
Fundraising	119	96	75
Management & general	53	48	52
Total operating expenses	\$1,538	\$1,332	\$1,220

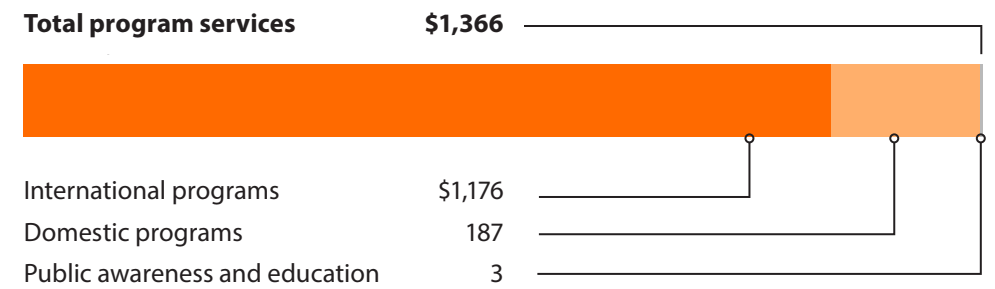
In 2023, 89% of World Vision's total operating expenses were used for programs that benefit children, families, and communities in need.

Program services continue to grow (in millions)

As funding has grown, so has spending on programs benefiting children and their communities—an increase of 8% on average over four years, reaching nearly \$1.4 billion in 2023.

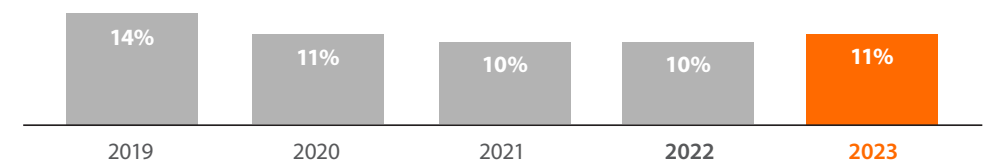


Program services (in millions)



Overhead rate remains low (% of operating revenue)

Fundraising, management, and general expenses (generally referred to as overhead expenses) increased slightly from prior year due primarily to increased investment in fundraising efforts.



Net assets remain strong (in millions)

World Vision's objective for financial liquidity is to operate in a prudent range of stability that allows us to meet future program commitments. World Vision remains financially strong, with sufficient financial liquidity and reserves to fulfill ongoing commitments for program services.

