

ANNUAL PROGRESS REPORT

October 2021 – September 2022 | Honduras

SUMMARY

ECONOMIC EMPOWERMENT

We are pleased to report that the Transforming Household Resilience in Vulnerable Environments (THRIVE) Project met or exceeded most fiscal year 2022 goals—despite ongoing challenges farmers faced in Honduras, especially soaring costs for fertilizer and other agricultural supplies.

Savings group update

During the reporting period, 1,531 Savings for Transformation group members saved \$77,135 (including emergency funds) and granted loans totaling \$108,957 to one another.

Food security and diverse incomes

Promoting coffee production and linking farmers to potential buyers improved their ability to make a profit and experience food security. We also emphasized good agricultural practices along with income diversification. For instance, coffeegrowing members of the Amistad savings groups diversified their income by selling bread, nacatamales (a type of meat tamale), and soft drinks, earning \$8,163 to care for their families' needs.

Loans and strategic approaches

In FY22, the project disbursed nearly \$464,000 in loans through VisionFund, World Vision's microfinance subsidiary. Using the market system development approach to identify and solve gaps in value chains, and in conjunction with two partners, we lent \$536,000 to help farmers buy vital supplies.

Our <u>Economic Empowerment</u> <u>Business Plan: THRIVE 2030</u> aims to reach 10 million people in 10 countries—including Honduras with the tools they need to lift themselves out of extreme poverty.



"Learning this new agricultural skill will allow me to be an independent farmer on my own plot of land and have more diversified crops," said Juan, 21, who lives in the Honduran community of La Campa that had lacked job opportunities. He represents a new generation of farmers who have benefited from THRIVE training.

PROGRESS ON CORE ACTIVITIES (LIFE OF PROJECT: FY17-FY23)



11,701 participating in Savings for Transformation groups

17,020 people trained in Biblical

Empowered Worldview

11,405 producer group members increasing their profits by selling value chain products

12,001 farmers using improved tools and practices

KEY LEARNINGS

- Plans established by the community to mitigate natural disasters help local authorities identify vulnerable areas more easily.
- Communications technology enables timely interactions with large numbers of producers, especially in reinforcing key prevention messages.
- The community volunteering model promotes good agricultural practices inside and outside the farm related to caring for God's creation.
- Self-directed, independent learning techniques help savings group members adopt business skills.
- Reduced-rate loans to farmers to buy fertilizer increases production, quality, and profits while lowering costs.

LIFE-OF-PROJECT UPDATE

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Goal

54,000 people benefiting from economic empowerment activities

Actual

76,244 people provided with access to economic empowerment activities (141% of the goal)

PLANS FOR THE NEXT SIX MONTHS

- Prepare to expand into the new THRIVE 2030 plan, with lead farmers playing a key role in helping us sustain impact and momentum
- Make our Biblical Empowered Worldview model more systematic with the support of World Vision's faith and development staff
- Promote good agricultural practices, particularly with champion producers spreading best practices in the vegetable, bean, and coffee value chains
- Bring together water committees and producer groups to strengthen efforts to protect natural resources

THANK YOU

Your generous support and faithful prayers are helping vulnerable families increase and diversify incomes, transform relationships, and steward natural resources. Thank you for turning farmer aspirations into hope-filled realities.



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THRIVE farmer Carlos Manuel Fuentes Mejia earned more than \$43,000 in FY22 by selling nearly 47 tons of tomatoes and dry parchment (dried but unhulled) coffee. The harvests "increased my household income level and managed to provide food and school fees for my children," Carlos said. "The formal market granted me a very competitive price, and the profits generated have been invested in purchasing and installing another greenhouse structure."

From the fruit of their lips are people filled with good things, and the work of their hands brings them reward. —Proverbs 12:14 (NIV)



World Vision is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice. Motivated by our faith in Jesus Christ, we serve alongside the poor and oppressed as a demonstration of God's unconditional love for all people. World Vision serves all people, regardless of religion, race, ethnicity, or gender.

FINANCIALS

Program spending October 2016 through September 2022

Summary	Program-to-Date Funding Released to Project	Program-to-Date Spending	Program-to-Date Spending Rate
Vulnerable rural families, and especially women and youth, generate a sustainable and diversified increase in their income	\$ 9,157,374	\$ 7,957,111	87%
Communities, farms, and watersheds are managed in sustainable and resilient ways before climate variability	1,606,867	1,487,840	93%
Livelihoods of vulnerable rural families are resilient to risks and disasters	1,162,196	1,348,394	116%
Smallholder farmers and rural families are transformed from a culture of dependency to a culture of empowerment and collaboration	590,811	623,845	106%
Management and fundraising	4,172,416	3,805,730	91%
TOTAL	\$ 16,689,664	\$ 15,222,920	91%