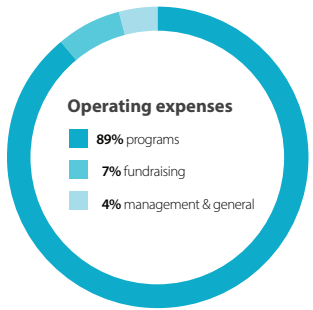
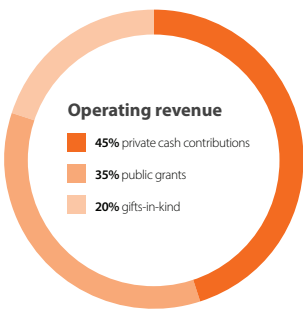


# 2022 FINANCIAL HIGHLIGHTS

Operating revenue (in millions)	2022	2021	2020
Private cash contributions	\$637	\$597	\$559
Public grants (food and cash)	491	421	426
Gifts-in-kind	277	286	243
Other income (loss), net	(3)	4	5
<b>Total operating revenue</b>	<b>\$1,402</b>	<b>\$1,308</b>	<b>\$1,233</b>

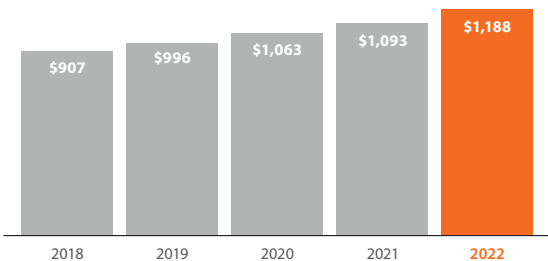
Operating expenses (in millions)	2022	2021	2020
Total program services	\$1,188	\$1,093	\$1,063
Fundraising	96	75	88
Management & general	48	52	52
<b>Total operating expenses</b>	<b>\$1,332</b>	<b>\$1,220</b>	<b>\$1,203</b>



In 2022, 89% of World Vision's total operating expenses were used for programs that benefit children, families, and communities in need.

## Program expense trends (in millions)

Program expenses increased 9% during the year to nearly \$1.2 billion as private cash and grants grew, enabling more programs that benefit children and their communities.



## Overhead rate (% of operating revenue)

Fundraising, management, and general expenses (generally referred to as overhead expenses) remained low due to actions taken to reduce costs combined with lower than normal fundraising expenses during the pandemic.

