



BUILDING A BETTER WORLD TOGETHER

Partnering with corporations and foundations to help change the world

2022 YEAR IN REVIEW

World Vision® 



A MESSAGE FROM THE PRESIDENT'S OFFICE



June 2023



EDGAR SANDOVAL SR. | President and CEO, World Vision

Edgar Sandoval has an unstoppable passion to see that every child—especially the most vulnerable—can experience life in all its fullness. Born in Los Angeles, he grew up in Latin America, returning to the U.S. alone at age 18 with just \$50 in his pocket. He worked minimum-wage jobs while studying English as a second language, later earning dual bachelor's degrees in industrial engineering and sociology from Rutgers University and an MBA from the Wharton School of Business. Edgar's 20 years of innovative leadership experience in corporate America include directing the creation and launch of P&G's internationally acclaimed #LikeAGirl campaign. As World Vision U.S. president and CEO since 2018, Edgar has traveled to some of the world's toughest places to see firsthand the challenges for children in poverty. In 2019 he directed the launch of Chosen®, World Vision's new invitation to child sponsorship that puts the power to choose in the child's hands. Edgar and his wife, Leiza, have four children, including two daughters with special needs. They live near Seattle, Washington.

Dear friend of World Vision,

When you look at the world today, what do you see?

One perspective might be “things are worse than ever.” A world continuing to grapple with the ongoing impacts of the pandemic is also contending with rising costs, entrenched conflict, and increasingly extreme weather events. And together, these challenges are causing global hunger to soar.

I see this pain. In my travels last year, I witnessed firsthand the pain of Ukrainian refugees, leaving the people they love and the place they know for an uncertain future. In Kenya, I gazed into the faces of children who had nothing but tough wild fruit to fill their bellies and I sat with malnourished mothers who couldn't produce milk for their babies.

Yet I also saw beauty—yes, beauty amid the pain. It was revealed as I witnessed ordinary people stepping into the suffering of others.

In 2022, our donors, supporters, and partners like you boldly moved toward the world's suffering. Thanks to your generosity, this was our third consecutive year of record donations. In total, we raised \$1.4 billion, 7% more than in 2021. And that enabled us to empower more children and families in greatest need.

The impact of these donations is beautiful to behold, as you will see throughout this report. Thanks to you, in 2023 World Vision is continuing to draw close to the world's pain, motivated by our faith to find beauty in its midst.

We cannot thank you enough. You're helping make this life-changing, life-giving work possible. Please join us in celebrating our impact together.

God bless you,

Edgar Sandoval Sr.
President and CEO
World Vision



A SHARED VISION FOR A BETTER WORLD

World Vision partners with corporations and foundations to work toward the United Nations’ global Sustainable Development Goals.



Adrian smiles as he picks weeds from his school’s flourishing garden in Zambia. The school is able to provide food for students as a result of an agricultural training provided by World Vision and our partners.

ABOUT US

Through our presence in nearly 100 countries, World Vision empowers vulnerable children and families to change their futures by:

- › partnering with communities to develop long-term solutions to overcome poverty
- › providing emergency assistance to children and families affected by natural disasters, health emergencies, and violent conflict
- › advocating for justice on behalf of people experiencing poverty and oppression

SUSTAINABLE DEVELOPMENT GOALS

Our work aligns with many of the Sustainable Development Goals, defined by the United Nations as “the blueprint to achieve a better and more sustainable future for all.” These goals address a range of global challenges including poverty, inequality, and injustice to build a world of peace and prosperity. Though a global hunger crisis caused by the impact of European conflict, COVID-19, extreme weather, and rising costs has created setbacks in some of these areas, it’s possible to regain momentum and keep moving toward these goals.

With the support of our corporate and foundation partners, World Vision’s work is focused on achieving the Sustainable Development Goals shown to the right.



#1 No poverty



#3 Good health and well-being



#4 Quality education



#6 Clean water and sanitation



#10 Reduced inequalities



#12 Responsible consumption and production



#17 Partnerships for the goals


PROGRAM HIGHLIGHTS

Your partnership helped millions of children and families escape extreme poverty and transform their futures.


Through the ripple effect of economic empowerment training, Caren (middle) and her family have a thriving business raising chickens.


\$126.7 million in food grants
used to fight global hunger[†]

FOOD ASSISTANCE Grants totaling \$126.7 million, including 156,226 metric tons of food supplies, were used to help nourish children and families in 15 countries. World Vision continues to serve as the largest implementing partner of the World Food Programme.


27.7 million disaster survivors
received urgent aid[†]

EMERGENCY AID Disaster survivors, refugees, and internally displaced people in 52 countries (including an estimated 14.3 million children) received support in the wake of humanitarian emergencies, including the global hunger crisis, the war in Ukraine, and the Afghanistan crisis. World Vision's presence in nearly 100 countries enables us to quickly provide immediate support in all types of disasters and humanitarian crises—and we are committed to long-term support, staying to help children, families, and communities recover and rebuild.


3.2 million children
were supported through sponsorship[†]

CHILD SPONSORSHIP Children in sponsorship programs worldwide—including nearly 991,000 supported by caring donors in the U.S.—gained access to necessities like clean water and education, empowering them to build a brighter future.

[†] Achievements made possible with the support of all World Vision donors around the world. Achievements not marked with this symbol were made possible with the support of World Vision donors in the U.S.

Results and data included in this section reflect World Vision U.S. activity in fiscal year 2022 (October 1, 2021 through September 30, 2022).


4.7 million children's lives
were improved from microloans[†]

ECONOMIC EMPOWERMENT Microloans valued at \$706 million were disbursed to nearly 1 million hardworking women and men in 28 countries, improving the lives of 4.7 million children. Through World Vision, every 60 seconds, a family gets water, a hungry child is fed, and a family gets the tools to overcome poverty.


3 million people
gained access to clean water[†]

CLEAN WATER Three million people were empowered with access to clean water, while 2.7 million people were equipped with access to sanitation facilities and 3.4 million with household handwashing facilities. Since 2011, together we've helped establish lasting access to clean water for 31.4 million people. World Vision reaches one new person with clean water every 10 seconds and one new person with a handwashing facility as well.





CORPORATE PARTNERSHIP HIGHLIGHTS

How collaborating for a cause meets business goals and positively impacts kids in need.

Donated products allow students, like these in Myanmar, to attend school and walk into a better future.

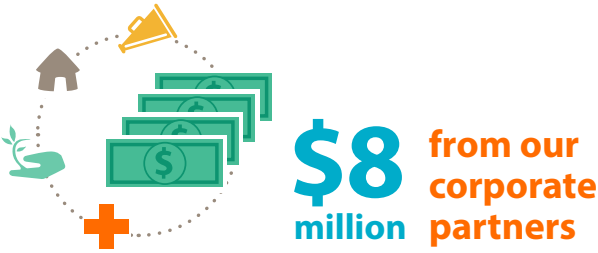


HIGH IMPACT PARTNERS Private major donors, foundations, organizations, and businesses stepped up more than ever and gave a total of \$205.7 million to support large-scale projects in clean water, health, child protection, economic empowerment, and more through World Vision.



WORLD VISION CORPORATE PARTNERS Socially responsible corporate partners offered financial support; product donations; and the power of their people, customers, and brands to support World Vision's work.

Results and data included in this section reflect World Vision U.S. activity in fiscal year 2022 (October 1, 2021 through September 30, 2022).



FINANCIAL SUPPORT World Vision's global programs were partially funded by generous cash donations from our corporate partners, including cash grants, cause-marketing proceeds, workplace giving, and matching gifts.



PALLETS OF DONATED PRODUCT Thanks to the generosity of hundreds of corporations, World Vision shipped tens of thousands of pallets of top-quality products, including medicine, school supplies, shoes, clothing, and home goods, to benefit children and families in 32 countries around the world (including \$198.7 million worth in the U.S. alone).



Better for your bottom line, your brand, and the world



TRY OUR NEW PRODUCT DONATION CALCULATOR to see how donating benefits your bottom line more than liquidation or disposal.



WORLD VISION PARTNER SINCE 2019

SUSTAINABLE DEVELOPMENT GOALS



STRONG CULTURE, ENGAGED EMPLOYEES

How Ben Greenfield Life models purposeful living

Adventure. Joy. Love. Purpose.

These are some of the guiding principles that infuse the culture at Ben Greenfield Life (BGL). Beginning in 2005 with personal training, a blog, and a podcast, Founder and CEO Ben Greenfield grew his company into what it is today: a holistic and dynamic educational experience for people who want content that encourages them to live an adventurous, joyful, and fulfilling life. With 113 million lifetime podcast downloads and a social media audience of over half-a-million, BGL passionately empowers people to live a bold, purpose-filled, and adventurous life infused with health, hope, happiness, and love.

And the company practices what it preaches. With a constant focus on making a positive impact in the world, BGL has always emphasized giving. Two years ago, the company wanted to expand their impact in bigger and bolder ways.

Enter a partnership with World Vision.

Ben saw the scope and effect World Vision has to empower people to transform their lives and escape extreme poverty, and he knew the work aligned with his vision for the company. The partnership with World Vision has spanned corporate giving to designated funds, matching gifts from employees' donations, and World Vision Gift Catalog donations. Tom Kingsford, an employee at Ben Greenfield Life, wrote, "It's rare to have the opportunity

to work somewhere so close-knit that colleagues feel like family. But that's exactly what working at BGL is. All the while, we get to make a positive impact in the world."

But the most profound partnership between BGL and World Vision in 2022 was the Global 6K for Water®. "It brought us all to tears," says Wade Isley, manager of talent, culture, and employee education. "I remember it was pouring rain the day of the race. Many of us carried empty buckets as we ran, hoping to fill them up along the way and carry them back at the end. We wanted to experience what so many people go through in the struggle to find clean water. During the run, we found this fairly clean puddle of water, and tried to gather it into our buckets. But buckets were breaking, or springing holes, and all of us looked around and said, 'How do people do this every day?' It really brought home how important our partnership with World Vision is, and the impact we are making together."

In 2023, Wade says, "We have big strategies to give more."

It all falls in line with the corporate goals of this forward-thinking company. Their "BHAG (big, hairy, audacious goal)" is to touch 200 million lives through their inspirational content—and to reach \$1 million in corporate giving and 10,000 volunteer hours served by their team and partners.

Partnered with World Vision, Ben Greenfield Life is poised to not only meet those goals but exceed them.



WORLD VISION PARTNER SINCE 2022

SUSTAINABLE DEVELOPMENT GOALS



"THESE HEADPHONES ARE AMAZING"

Logitech uses tech products to impact education

"It makes me feel incredibly proud to work for a company that truly cares about the community and impacting the world," says Sacni Leon, head of DTX operations, inventory control, and circularity operations for Logitech.

The Swiss company designs products and experiences that help businesses thrive and bring people together through music, gaming, streaming, video, and computing. For over 40 years, Logitech has brought innovation and quality, helping customers connect and interact with the digital world. With products sold in almost every country worldwide, Logitech also believes in creating a better future for the planet and society—which requires a different approach to solving big challenges without creating new ones. The company is pioneering ways of working for a sustainable, equitable, and imaginative world.

Part of this new approach has Logitech looking for ways to reduce waste and extend the life of products. Coupled with a passion for empowering local communities, Logitech partnered with World Vision to bring these goals to life.

World Vision has six Teacher Resource Centers (TRCs) serving schools across the U.S. in areas of high urban and rural poverty. In 2022, as part of a pilot partnership program, Logitech donated 14,685 open box products to the TRCs. More than 4,000 students and teachers from high-risk schools in Chicago and Phoenix benefited from these items. Rufina Brown, the principal of Parker Community Academy in Englewood, Illinois, was ecstatic:

"These items from Logitech make a huge difference in our being able to meet the needs of our students as well as our staff." In schools where budgets are tight, teachers often reach into their own pockets to help supply their students with needed resources. But through corporate donations like those from Logitech, children and educators can get the quality products they need.

"The [Logitech] headphones were just amazing," gushed Daryn, a student at Parker Community Academy. "And all the other products: amazing. And it was just ... amazing—as I've said a few times! I was really glad because what we have now is a little, I would say, outdated."

Logitech is proving that when corporate resources meet nonprofit opportunities, the impact for good multiplies. Fueled by the success of 2022's pilot program, Logitech is planning to expand their donations to supply schools in Texas and globally. "The program was a major undertaking for our team. But seeing the smiles on the students' faces and hearing the gratitude from the teachers made it all worth it," says Sacni (who spearheaded the initial program). "The entire company is excited about the partnership with World Vision and widening our corporate impact."

Using World Vision's channels and experience, Logitech is leading the charge in sustainability and corporate social responsibility by recycling unboxed, quality products and getting them to people who need them. As Daryn says, "It's just amazing!"



MEDICINE, “MIKING,” AND MASS MEDIA

How one foundation is meeting medical needs of remote communities

In many countries, one repercussion of the COVID-19 outbreak was the exposure of significant gaps in healthcare access. In rural and remote areas of the Democratic Republic of the Congo (DRC) and Nepal, barriers to healthcare already existed, including lack of health facilities and inconsistent quality of care as well as worsening inequalities between ethnic groups. With the onset of the global pandemic, health services in Nepal were severely disrupted and risk of infection was high due to open borders, international commutes, and lack of accurate information.

However, situations like these are why the Astellas Global Health Foundation was created. An international philanthropic organization focused on helping underserved people in low- to middle-income countries where Astellas Pharma Inc. does not have a business presence, the Foundation funds efforts to improve health access, build resilient communities, and provide disaster support for vulnerable global communities.

The Astellas Global Health Foundation found a like-minded partner in World Vision. With its first grant to World Vision, the Astellas Global Health Foundation supported a COVID-19 community prevention and partnership project with health systems in the DRC, impacting nearly 217,000 people, which surpassed original program goals by 100%.

Building on this success, the Astellas Global Health Foundation partnered with World Vision by awarding a second grant to support its COVID-19 preparedness and recovery project in Nepal. The project aimed to limit the spread of the virus in the community through education and equipping health facilities for both in-patient and at-home care for COVID-19.

Education efforts, which reached more than 130,000 people in the region, included activities such as:

- Providing hygiene kits to frontline health workers, people with disabilities, and children
- Mobilization of community health volunteers and workers to share information through informal group and mothers' meetings
- “Miking” to disseminate messages on the streets using carts with signs and loudspeakers
- Advertising COVID-19 prevention and vaccine adoption through mass media campaigns and on the radio

In addition to education efforts, World Vision set up mobile vaccination camps to reach more than 1,500 people, focusing particularly on pregnant and nursing women, people with disabilities, and senior citizens in areas where vaccination sites aren't accessible. World Vision also



equipped and staffed additional vaccination sites, which provided vaccinations to more than 18,500 people. Additionally, through the project, World Vision and the Astellas Global Health Foundation were able to provide personal protective equipment and COVID-19 antigen tests as well as home isolation kits to local health facilities.

“We are extremely proud to have supported the meaningful impact World Vision has made in responding to the COVID-19 pandemic in hard-to-reach communities,” said Shingo Iino, Ph.D., president of the Astellas Global Health Foundation. “We view the opportunity to fund efforts like these as important opportunities for the Foundation to address urgent healthcare needs and make a sustainable impact on the health of underserved people around the world.”

Taukir, a resident of rural Nepal, shared how hearing COVID-19 messages made him aware about the virus and encouraged him to get the vaccine. “[They explained how] to stay safe from the coronavirus like getting vaccinated, maintaining 3-meter social distance, using sanitizer and soap water to clean hands. With this message dissemination, I learnt a lot. I took the COVID-19 vaccine.”

Since September 2020, the Astellas Global Health Foundation has directed more than \$2.75 million in funding to help improve organizations' response to the COVID-19 pandemic in underserved communities.



WORLD VISION PARTNER SINCE 2015

SUSTAINABLE DEVELOPMENT GOALS



INCREASING SUSTAINABILITY WHILE IMPACTING LIVES

Costco partners with World Vision to serve the world

In just one year, the U.S. added 290 million tons of waste to our bulging landfills. For companies like Costco, that simply isn't acceptable.

With hundreds of locations worldwide, Costco's membership warehouse club provides a wide selection of merchandise plus specialty departments and exclusive member services. Costco is a recognized retail leader, dedicated to quality in every area and respected for outstanding business ethics. The company's sustainability commitment is an important part of a corporate goal of increasing their environmental and social responsibility. To Costco, sustainability means "remaining a profitable business while doing the right thing." What is "the right thing"? One way of approaching this question is found in Costco's key principles for sustainability: "for Costco to thrive, the world needs to thrive."

"The sustainability commitment," CEO Craig Jelinek describes, "explains the efforts and steps we are taking to achieve our global sustainability goals. With nearly 850 warehouses around the world, we understand the impact we have on environmental and sustainability issues globally ... [and] we believe we can play a positive role in helping the world face these most pressing issues. While we see progress in many areas, we are committed to continuous improvement across all elements of our business: people and communities, operations and merchandise."

The generosity of Costco donations shows that commitment in action. Not only are people being equipped to thrive, but it's also better for the earth.

In 2022, Costco donated 103,139 pallets of valuable and much-needed product valued at over \$156 million benefiting millions of people in 32 countries—including the U.S. Because of their priority on sustainability and helping our world thrive, Costco has birthed a new life cycle for their products: When members return first-quality, undamaged merchandise, these products are then shipped to a Costco return center. Once there, Costco selects products to donate, which are given to partners like World Vision, who in turn send the goods to people in critical areas of need—both locally and globally. Through this partnership, over 1 million tons of product were kept out of landfills so they could get into the hands of people in need.

People like the Lopez family in California, who were expecting a child—and facing some hard decisions. Should they buy cleaning supplies during the pandemic or use their money on baby products? When buying food, which household items could they do without? Items donated by Costco answered many of these questions for the Lopezes. They received cleaning supplies, personal hygiene products, and baby food. It was a huge relief—and a boost of confidence for this growing family.



Donated Costco products helped people outside the U.S., too. In Mali, World Vision distributed Costco balance bikes to young children, helping meet both social and emotional needs. Toys and playtime are critical for a child's development. And when you're living in poverty, having something of your very own to play with becomes even more important. It can give dignity and self-esteem. In 2022 alone, Costco donated over 6,000 bicycles along with hundreds of pallets of diapers to World Vision.

Together, World Vision and Costco are empowering vulnerable communities around the world. And they're proving the wisdom of the company's sustainability model—you can be profitable *and* do the right thing. Costco is showing how.

WORLD VISION PARTNER SINCE 2015

SUSTAINABLE DEVELOPMENT GOAL



ACTIVELY INVESTING IN GLOBAL HEALTH
Real-world approaches to healthcare make a difference

According to UNICEF, communicable and infectious diseases are the leading causes of death in children under the age of 5. This is particularly true for children in marginalized populations, where the tragedy of child mortality further contributes to the cycle of extreme poverty.

As one of the world’s leading biopharmaceutical companies, Pfizer—along with The Pfizer Foundation—is on the forefront of inventive solutions to such crippling healthcare problems. “We are committed to partnerships like this to improve community-based care and strengthen health systems to prevent, correctly diagnose, and appropriately treat infectious diseases among underserved communities,” said Caroline Roan, president of The Pfizer Foundation and vice president of Global Health and Patient Access at Pfizer, Inc. “Through this partnership with World Vision, we aim to contribute toward decreased child mortality.”

The Pfizer Foundation’s goal to drive catalytic change plus World Vision’s experienced, community-based approaches form a powerful partnership to strengthen vulnerable health systems and contribute to the U.N. Sustainable Development Goals. The Pfizer Foundation has supported global emergency response and maternal and child health programs in which World Vision’s strong local relationships provide the base for equitable and effective work that empowers families and communities. Starting with the community and listening to the people

they’re serving enable The Pfizer Foundation and World Vision to achieve better outcomes.

Recently, The Pfizer Foundation and World Vision collaborated on the Expanding Access to Immunization and Treatment program, which aims to reduce mortality among 85,743 children under 5 in Uganda, by treating and preventing childhood illnesses. The project will improve demand and intake of child health services at the community level, strengthen systems and structures supporting child health interventions, and strengthen the child health information and supply system.

Since its inauguration, this program has screened 129,436 children under 5 for cases of malaria, diarrhea, and pneumonia, and reached 178,806 people with education on disease prevention and management. Through the program, 52 healthcare facilities have been supported, training 1,000 community health workers to provide quality care and 144 health facility staff in integrated management of childhood illness.

The Pfizer Foundation recognize that innovative, local-born solutions can create ripple effects that transform the healthcare landscape and redefine the way we fight infectious disease. Through partnerships like that with World Vision, meaningful and sustainable solutions can be found to address today’s and tomorrow’s biggest challenges, bringing equitable and affordable interventions to people who need them most and helping protect the world’s most vulnerable people.

THE EVERY LAST ONE®
CAMPAIGN

Through the Every Last One campaign, our dedicated partners joined in an audacious goal to empower **60 million people** with life, hope, and a future. It was such a big, daring ambition that it seemed next to impossible. Incredibly, we not only reached 60 million people but exceeded it! **70,860,366*** to be exact. That’s the number of children and adults who are now empowered to thrive because of your contributions to the **\$1,002,157,915** raised through the campaign.

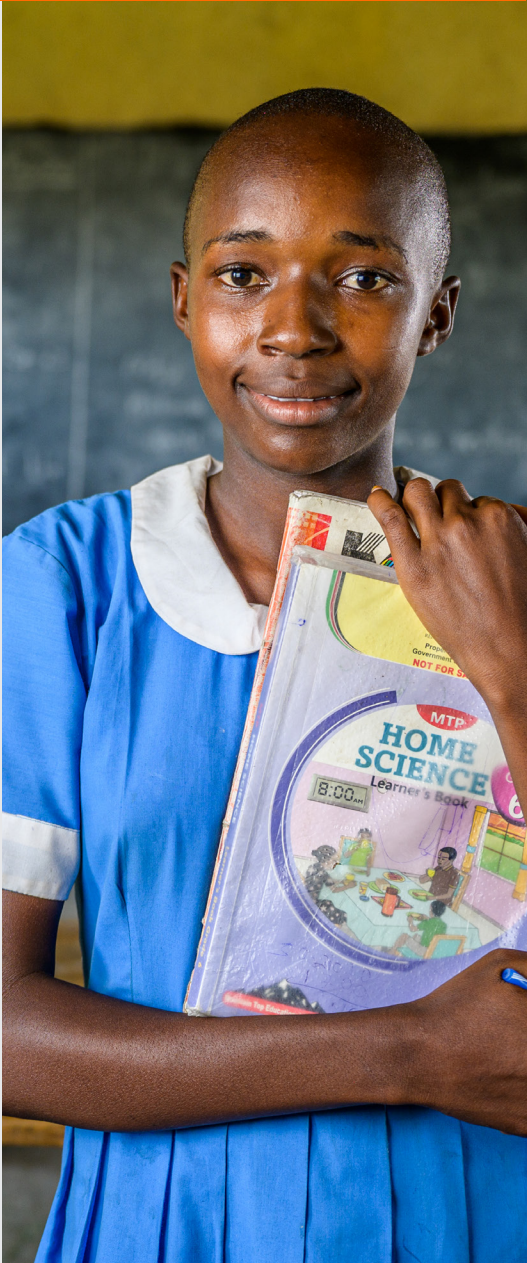
Together, we believed that all people, no matter where they live, deserve access to clean water and basic healthcare. Today, **27 million more people** have the **joy of a healthier life**.

We believed that all people who are in danger, darkness, or feeling lost deserve protection and support, especially children. Now, **31 million more people** are experiencing the **joy of hope**.

And we believed that people everywhere deserve access to quality education and economic opportunities. With your help, **7 million more people** now have the **joy of a brighter future**.

On behalf of over **70,860,366* women, men, and children** whose lives have been changed forever, we thank you.

*Includes the number of unique participants in each of our Signature Initiative programs. Because of World Vision’s multi-sector approach, some people will participate in more than one program.



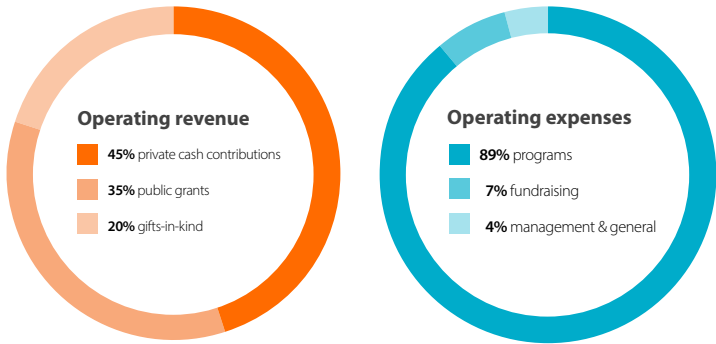
See more about the campaign at wv.link/ELO-impact-2023.



\$1,002,157,915
raised through the campaign

2022 FINANCIAL HIGHLIGHTS

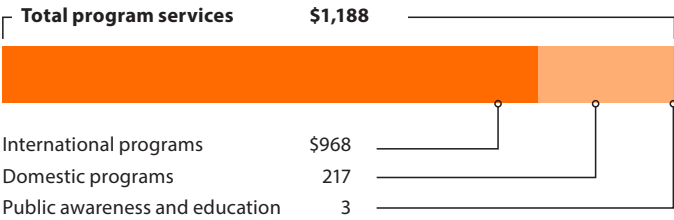
Operating revenue (in millions)	2022	2021	2020
Private cash contributions	\$637	\$597	\$559
Public grants (food and cash)	491	421	426
Gifts-in-kind	277	286	243
Other income (loss), net	(3)	4	5
Total operating revenue	\$1,402	\$1,308	\$1,233



Operating expenses (in millions)	2022	2021	2020
Total program services	\$1,188	\$1,093	\$1,063
Fundraising	96	75	88
Management & general	48	52	52
Total operating expenses	\$1,332	\$1,220	\$1,203

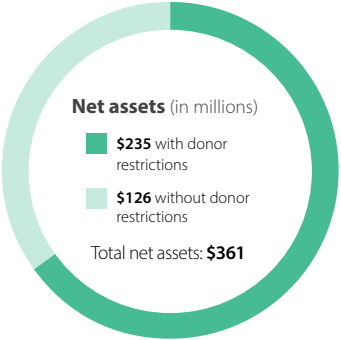
In 2022, 89% of World Vision’s total operating expenses were used for programs that benefit children, families, and communities in need.

Program services (in millions)



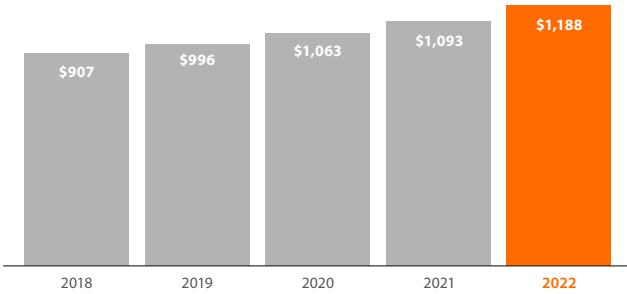
Net assets (in millions)

World Vision’s objective for financial liquidity is to operate in a prudent range of stability that allows us to meet future program commitments. World Vision remains financially strong, with sufficient financial liquidity and reserves for the next year to fulfill ongoing commitments for program services.



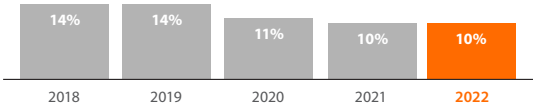
Program services trend (in millions)

Program expenses increased 9% during the year to nearly \$1.2 billion as private cash and grants grew, enabling more programs that benefit children and their communities.



Overhead rate trend (% of operating revenue)

Fundraising, management, and general expenses (generally referred to as overhead expenses) remained low due to actions taken to reduce costs combined with lower than normal fundraising expenses during the pandemic.



After tornado damage displaced Annmarie and David’s family from their home in western Kentucky, it was the generosity of corporate donors that provided the materials needed for repairs so they could come back to a safe home.



Roshan (left) and Divyanshy (right) love playing with their four goats in India—each one a gift from World Vision and partners.

2022 WORLD VISION U.S. SENIOR LEADERSHIP

Edgar Sandoval Sr. | President and CEO

Doug Treff | Chief Financial Officer

Christine Talbot | Senior Vice President, Human Resources

Chris Glynn | Senior Vice President, Transformational Engagement

Margaret Schuler | Senior Vice President, International Programs Group

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World Vision®

World Vision is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice. We serve all people, regardless of religion, race, ethnicity, or gender.